



OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH JULY 2022 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through July 2022 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2021 legislative revenue forecast**, prepared at the close of the 2021 legislative session. The oil revenue forecast was not changed during the November 2021 special session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	Actual												Fiscal Year 2022 Average
	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	
Oil production and price													
Production in barrels	1,133,498	1,076,594	1,107,359	1,114,020	1,110,910	1,158,622	1,144,999	1,088,613	1,089,091	1,122,640	905,357	1,058,721	1,092,535
Price per barrel	\$67.49	\$68.62	\$64.33	\$67.96	\$77.79	\$75.61	\$68.58	\$78.92	\$88.90	\$106.47	\$100.90	\$107.52	\$81.09
	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	Fiscal Year 2022 Total
Collections													
Gross production tax	\$107,567,220	\$105,480,920	\$100,758,300	\$106,649,569	\$120,643,445	\$123,698,819	\$107,631,271	\$131,510,124	\$127,605,054	\$177,504,030	\$133,503,521	\$151,973,846	\$1,494,526,119
Oil extraction tax	90,658,655	91,712,749	88,765,214	91,651,629	105,290,430	107,501,240	93,779,137	115,509,048	111,928,842	156,685,569	115,734,607	134,271,385	1,303,488,505
Total collections	\$198,225,875	\$197,193,669	\$189,523,514	\$198,301,198	\$225,933,875	\$231,200,059	\$201,410,408	\$247,019,172	\$239,533,896	\$334,189,599	\$249,238,128	\$286,245,231	\$2,798,014,624
Allocations													
Three Affiliated Tribes	\$27,751,081	\$25,096,692	\$26,093,549	\$29,211,024	\$34,139,065	\$31,864,386	\$26,915,516	\$29,160,789	\$28,624,536	\$39,916,513	\$27,320,057	\$34,960,931	\$361,054,139
Legacy fund	51,142,438	51,719,732	49,109,244	50,810,324	57,629,077	59,883,952	52,437,282	65,454,312	63,362,984	88,764,646	66,767,509	75,593,619	732,675,119
North Dakota outdoor heritage fund	0	1,301,277	1,214,190	1,265,053	1,413,337	1,497,731	808,412	0	0	0	0	0	7,500,000
Abandoned well reclamation fund	641,051	650,638	607,095	632,527	706,668	748,866	659,869	831,253	800,100	1,119,293	743,691	0	8,141,051
Political subdivisions	25,907,063	42,044,965	26,560,823	27,926,507	31,014,347	31,417,536	26,771,140	31,828,599	31,135,209	42,245,873	32,391,730	35,914,313	385,158,105
Common schools trust fund	7,710,697	7,952,013	7,601,275	7,740,929	8,856,952	9,191,238	8,066,910	10,131,267	9,793,080	13,776,189	10,262,269	11,734,326	112,817,145
Foundation aid stabilization fund	7,710,697	7,952,013	7,601,275	7,740,929	8,856,952	9,191,238	8,066,910	10,131,267	9,793,080	13,776,189	10,262,269	11,734,326	112,817,145
Resources trust fund ¹	15,806,929	16,301,628	15,582,613	15,868,904	18,156,752	18,842,038	16,537,165	20,769,098	20,075,814	28,241,188	21,037,652	24,055,368	231,275,149
Oil and gas research fund	1,231,118	889,537	1,108,419	1,147,651	1,309,257	1,376,811	1,228,865	1,580,705	1,524,994	2,159,176	943,467	0	14,500,000
State energy research center fund	615,560	444,768	554,210	573,825	654,628	688,406	614,433	790,352	63,818	0	0	0	5,000,000
General fund	59,709,241	42,840,406	53,490,821	43,959,532	0	0	0	67,117,877	74,360,281	58,521,842	0	0	400,000,000
Tax relief fund	0	0	0	11,423,993	63,196,840	66,497,857	58,881,310	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	422,596	9,223,653	0	0	0	0	9,646,249
Lignite research fund	0	0	0	0	0	0	0	0	0	10,000,000	0	0	10,000,000
State disaster relief fund	0	0	0	0	0	0	0	0	0	15,511,903	0	0	15,511,903
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	20,156,787	79,509,484	92,252,348	191,918,619
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$198,225,875	\$197,193,669	\$189,523,514	\$198,301,198	\$225,933,875	\$231,200,059	\$201,410,408	\$247,019,172	\$239,533,896	\$334,189,599	\$249,238,128	\$286,245,231	\$2,798,014,624
¹ The amounts shown for the resources trust fund include transfers to the following:													
Energy conservation grant fund	\$79,035	\$81,508	\$77,913	\$79,345	\$90,784	\$94,210	\$82,686	\$103,845	\$100,379	\$141,206	\$105,188	\$120,277	\$1,156,376
Renewable energy development fund	474,208	489,049	467,478	476,067	544,703	548,495	0	0	0	0	0	0	3,000,000
Total transfers	\$553,243	\$570,557	\$545,391	\$555,412	\$635,487	\$642,705	\$82,686	\$103,845	\$100,379	\$141,206	\$105,188	\$120,277	\$4,156,376

	Forecast												Fiscal Year 2023 Average	Biennium Average
	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023		
Oil production and price														
Production in barrels	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,046,268
Price per barrel	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$65.55
	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	Fiscal Year 2023 Total	Biennium Total
Collections														
Gross production tax	\$73,500,000	\$75,950,000	\$75,950,000	\$73,500,000	\$75,950,000	\$73,500,000	\$75,950,000	\$75,950,000	\$68,600,000	\$75,950,000	\$73,500,000	\$75,950,000	\$894,250,000	\$2,388,776,119
Oil extraction tax	72,000,000	74,400,000	74,400,000	72,000,000	74,400,000	72,000,000	74,400,000	74,400,000	67,200,000	74,400,000	72,000,000	74,400,000	876,000,000	2,179,488,505
Total collections	\$145,500,000	\$150,350,000	\$150,350,000	\$145,500,000	\$150,350,000	\$145,500,000	\$150,350,000	\$150,350,000	\$135,800,000	\$150,350,000	\$145,500,000	\$150,350,000	\$1,770,250,000	\$4,568,264,624
Allocations														
Three Affiliated Tribes	\$19,087,286	\$19,713,166	\$19,713,166	\$19,087,286	\$19,713,166	\$19,087,286	\$19,713,166	\$19,713,166	\$17,835,524	\$19,713,166	\$19,087,286	\$19,713,156	\$232,176,820	\$593,230,959
Legacy fund	38,017,075	39,284,311	39,284,311	38,017,075	39,284,311	38,017,075	39,284,311	39,284,311	35,482,604	39,284,311	38,017,075	39,284,311	462,541,081	1,195,216,200
North Dakota outdoor heritage fund	0	979,451	979,451	947,856	979,451	947,856	979,451	979,451	707,033	0	0	0	7,500,000	15,000,000
Abandoned well reclamation fund	0	489,726	489,726	473,928	489,726	473,928	489,726	489,726	442,333	489,726	473,928	489,726	5,292,199	13,433,250
Political subdivisions	18,214,276	34,311,605	20,311,607	19,714,727	20,311,607	19,714,727	20,311,607	20,037,073	18,029,398	19,767,373	19,024,845	19,293,732	249,042,577	634,200,682
Common schools trust fund	6,210,900	6,417,930	6,417,930	6,210,900	6,417,930	6,210,900	6,417,930	6,417,930	5,796,840	6,417,930	6,210,900	6,417,930	75,565,950	188,383,095
Foundation aid stabilization fund	6,210,900	6,417,930	6,417,930	6,210,900	6,417,930	6,210,900	6,417,930	6,417,930	5,796,840	6,417,930	6,210,900	6,417,930	75,565,950	188,383,095
Resources trust fund ¹	12,732,345	13,156,757	13,156,757	12,732,345	13,156,757	12,732,345	13,156,757	13,156,757	11,883,522	13,156,757	12,732,345	13,156,757	154,910,201	386,185,350
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0	0	14,500,000
State energy research center fund	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000,000
General fund	0	0	0	0	0	0	0	0	0	0	0	0	0	400,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0	0	9,646,249
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000,000
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	15,511,903
Strategic investment and improvements fund	45,027,218	29,579,124	43,579,122	42,104,983	43,579,122	4,211,812	0	0	0	0	3,997,383	45,576,458	257,655,222	449,573,841
Municipal infrastructure fund	0	0	0	0	0	18,946,586	21,789,561	21,926,828	19,912,953	22,551,404	9,872,668	0	115,000,000	115,000,000
County and township infrastructure fund	0	0	0	0	0	18,946,585	21,789,561	21,926,828	19,912,953	22,551,403	9,872,670	0	115,000,000	115,000,000
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	20,000,000	0	20,000,000	20,000,000
Total oil tax allocations	\$145,500,000	\$150,350,000	\$150,350,000	\$145,500,000	\$150,350,000	\$145,500,000	\$150,350,000	\$150,350,000	\$135,800,000	\$150,350,000	\$145,500,000	\$150,350,000	\$1,770,250,000	\$4,568,264,624
¹ The amounts shown for the resources trust fund include transfers to the following:														
Energy conservation grant fund	\$43,624	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,624	\$1,200,000
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$43,624	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,624	\$4,200,000

OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through July 2022. **The forecasted amounts reflect the 2021 legislative revenue forecast**, prepared at the end of the 2021 legislative session. The oil revenue forecast was not changed during the November 2021 special session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	June 2021			July 2021			August 2021			September 2021		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,133,498	1,100,000	33,498	1,076,594	1,100,000	(23,406)	1,107,359	1,100,000	7,359	1,114,020	1,100,000	14,020
Price per barrel	\$67.49	\$50.00	\$17.49	\$68.62	\$50.00	\$18.62	\$64.33	\$50.00	\$14.33	\$67.96	\$50.00	\$17.96
	August 2021			September 2021			October 2021			November 2021		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$107,567,220	\$80,850,000	\$26,717,220	\$105,480,920	\$83,545,000	\$21,935,920	\$100,758,300	\$83,545,000	\$17,213,300	\$106,649,569	\$80,850,000	\$25,799,569
Oil extraction tax	90,658,655	79,200,000	11,458,655	91,712,749	81,840,000	9,872,749	88,765,214	81,840,000	6,925,214	91,651,629	79,200,000	12,451,629
Total collections	\$198,225,875	\$160,050,000	\$38,175,875	\$197,193,669	\$165,385,000	\$31,808,669	\$189,523,514	\$165,385,000	\$24,138,514	\$198,301,198	\$160,050,000	\$38,251,198
Allocations												
Three Affiliated Tribes	\$27,751,081	\$20,654,057	\$7,097,024	\$25,096,692	\$21,653,394	\$3,443,298	\$26,093,549	\$21,653,394	\$4,440,155	\$29,211,024	\$20,964,927	\$8,246,097
Legacy fund	51,142,438	41,818,783	9,323,655	51,719,732	43,212,743	8,506,989	49,109,244	43,212,743	5,896,501	50,810,324	41,818,783	8,991,541
North Dakota outdoor heritage fund	0	0	0	1,301,277	1,042,642	258,635	1,214,190	1,042,642	171,548	1,265,053	1,009,008	256,045
Abandoned well reclamation fund	641,051	504,504	136,547	650,638	521,321	129,317	607,095	521,321	85,774	632,527	504,504	128,023
Political subdivisions	25,907,063	19,769,206	6,137,857	42,044,965	36,161,934	5,883,031	26,560,823	22,161,934	4,398,889	27,926,507	21,505,363	6,421,144
Common schools trust fund	7,710,697	6,831,990	878,707	7,952,013	7,059,723	892,290	7,601,275	7,059,723	541,552	7,740,929	6,831,990	908,939
Foundation aid stabilization fund	7,710,697	6,831,990	878,707	7,952,013	7,059,723	892,290	7,601,275	7,059,723	541,552	7,740,929	6,831,990	908,939
Resources trust fund ¹	15,806,929	14,005,580	1,801,349	16,301,628	14,472,432	1,829,196	15,582,613	14,472,432	1,110,181	15,868,904	14,005,580	1,863,324
Oil and gas research fund	1,231,118	992,678	238,440	889,537	690,239	199,298	1,108,419	970,239	138,180	1,147,651	937,775	209,876
State energy research center fund	615,560	496,339	119,221	444,768	345,120	99,648	554,210	485,120	69,090	573,825	468,887	104,938
General fund	59,709,241	48,144,873	11,564,368	42,840,406	33,165,729	9,674,677	53,490,821	46,745,729	6,745,092	43,959,532	45,171,193	(1,211,661)
Tax relief fund	0	0	0	0	0	0	0	0	0	11,423,993	0	11,423,993
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$198,225,875	\$160,050,000	\$38,175,875	\$197,193,669	\$165,385,000	\$31,808,669	\$189,523,514	\$165,385,000	\$24,138,514	\$198,301,198	\$160,050,000	\$38,251,198
¹ The amounts shown for the resources trust fund include transfers to the following:												
	August 2021			September 2021			October 2021			November 2021		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$79,035	\$70,028	\$9,007	\$81,508	\$72,362	\$9,146	\$77,913	\$72,362	\$5,551	\$79,345	\$70,028	\$9,317
Renewable energy development fund	474,208	420,167	54,041	489,049	434,173	54,876	467,478	434,173	33,305	476,067	420,167	55,900
Total transfers	\$553,243	\$490,195	\$63,048	\$570,557	\$506,535	\$64,022	\$545,391	\$506,535	\$38,856	\$555,412	\$490,195	\$65,217

	October 2021			November 2021			December 2021			January 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,110,910	1,100,000	10,910	1,158,622	1,100,000	58,622	1,144,999	1,100,000	44,999	1,088,613	1,100,000	(11,387)
Price per barrel	\$77.79	\$50.00	\$27.79	\$75.61	\$50.00	\$25.61	\$68.58	\$50.00	\$18.58	\$78.92	\$50.00	\$28.92
	December 2021			January 2022			February 2022			March 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$120,643,445	\$83,545,000	\$37,098,445	\$123,698,819	\$80,850,000	\$42,848,819	\$107,631,271	\$83,545,000	\$24,086,271	\$131,510,124	\$83,545,000	\$47,965,124
Oil extraction tax	105,290,430	81,840,000	23,450,430	107,501,240	79,200,000	28,301,240	93,779,137	81,840,000	11,939,137	115,509,048	81,840,000	33,669,048
Total collections	\$225,933,875	\$165,385,000	\$60,548,875	\$231,200,059	\$160,050,000	\$71,150,059	\$201,410,408	\$165,385,000	\$36,025,408	\$247,019,172	\$165,385,000	\$81,634,172
Allocations												
Three Affiliated Tribes	\$34,139,065	\$21,653,394	\$12,485,671	\$31,864,386	\$20,964,927	\$10,899,459	\$26,915,516	\$21,653,394	\$5,262,122	\$29,160,789	\$21,653,394	\$7,507,395
Legacy fund	57,629,077	43,212,743	14,416,334	59,883,952	41,818,783	18,065,169	52,437,282	43,212,743	9,224,539	65,454,312	43,212,743	22,241,569
North Dakota outdoor heritage fund	1,413,337	1,042,642	370,695	1,497,731	1,009,008	488,723	808,412	1,042,642	(234,230)	0	1,042,642	(1,042,642)
Abandoned well reclamation fund	706,668	521,321	185,347	748,866	504,504	244,362	659,869	521,321	138,548	831,253	521,321	309,932
Political subdivisions	31,014,347	22,161,934	8,852,413	31,417,536	21,505,363	9,912,173	26,771,140	22,108,604	4,662,536	31,828,599	21,563,275	10,265,324
Common schools trust fund	8,856,952	7,059,723	1,797,229	9,191,238	6,831,990	2,359,248	8,066,910	7,059,723	1,007,187	10,131,267	7,059,723	3,071,544
Foundation aid stabilization fund	8,856,952	7,059,723	1,797,229	9,191,238	6,831,990	2,359,248	8,066,910	7,059,723	1,007,187	10,131,267	7,059,723	3,071,544
Resources trust fund ¹	18,156,752	14,472,432	3,684,320	18,842,038	14,005,580	4,836,458	16,537,165	14,472,432	2,064,733	20,769,098	14,472,432	6,296,666
Oil and gas research fund	1,309,257	970,239	339,018	1,376,811	937,775	439,036	1,228,865	971,306	257,559	1,580,705	982,212	598,493
State energy research center fund	654,628	485,120	169,508	688,406	468,887	219,519	614,433	485,653	128,780	790,352	491,106	299,246
General fund	0	26,772,476	(26,772,476)	0	0	0	0	0	0	67,117,877	0	67,117,877
Tax relief fund	63,196,840	19,973,253	43,223,587	66,497,857	45,171,193	21,326,664	58,881,310	46,797,459	12,083,851	0	47,326,429	(47,326,429)
Budget stabilization fund	0	0	0	0	0	0	422,596	0	422,596	9,223,653	0	9,223,653
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$225,933,875	\$165,385,000	\$60,548,875	\$231,200,059	\$160,050,000	\$71,150,059	\$201,410,408	\$165,385,000	\$36,025,408	\$247,019,172	\$165,385,000	\$81,634,172
¹ The amounts shown for the resources trust fund include transfers to the following:												
	December 2021			January 2022			February 2022			March 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$90,784	\$72,362	\$18,422	\$94,210	\$70,028	\$24,182	\$82,686	\$72,362	\$10,324	\$103,845	\$72,362	\$31,483
Renewable energy development fund	544,703	434,173	110,530	548,495	420,167	128,328	0	434,173	(434,173)	0	2,807	(2,807)
Total transfers	\$635,487	\$506,535	\$128,952	\$642,705	\$490,195	\$152,510	\$82,686	\$506,535	(\$423,849)	\$103,845	\$75,169	\$28,676

	February 2022			March 2022			April 2022			May 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,089,091	1,100,000	(10,909)	1,122,640	1,100,000	22,640	905,357	1,100,000	(194,643)	1,058,721	1,100,000	(41,279)
Price per barrel	\$88.90	\$50.00	\$38.90	\$106.47	\$50.00	\$56.47	\$100.90	\$50.00	\$50.90	\$107.52	\$50.00	\$57.52
	April 2022			May 2022			June 2022			July 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$127,605,054	\$75,460,000	\$52,145,054	\$177,504,030	\$83,545,000	\$93,959,030	\$133,503,521	\$80,850,000	\$52,653,521	\$151,973,846	\$83,545,000	\$68,428,846
Oil extraction tax	111,928,842	73,920,000	38,008,842	156,685,569	81,840,000	74,845,569	115,734,607	79,200,000	36,534,607	134,271,385	81,840,000	52,431,385
Total collections	\$239,533,896	\$149,380,000	\$90,153,896	\$334,189,599	\$165,385,000	\$168,804,599	\$249,238,128	\$160,050,000	\$89,188,128	\$286,245,231	\$165,385,000	\$120,860,231
Allocations												
Three Affiliated Tribes	\$28,624,536	\$19,587,990	\$9,036,546	\$39,916,513	\$21,653,394	\$18,263,119	\$27,320,057	\$20,964,927	\$6,355,130	\$34,960,931	\$21,653,394	\$13,307,537
Legacy fund	63,362,984	39,030,864	24,332,120	88,764,646	43,212,743	45,551,903	66,767,509	41,818,783	24,948,726	75,593,619	43,212,743	32,380,876
North Dakota outdoor heritage fund	0	268,774	(268,774)	0	0	0	0	0	0	0	0	0
Abandoned well reclamation fund	800,100	470,870	329,230	1,119,293	521,321	597,972	743,691	504,504	239,187	0	521,321	(521,321)
Political subdivisions	31,135,209	19,651,508	11,483,701	42,245,873	21,431,406	20,814,467	32,391,730	20,434,720	11,957,010	35,914,313	20,725,288	15,189,025
Common schools trust fund	9,793,080	6,376,524	3,416,556	13,776,189	7,059,723	6,716,466	10,262,269	6,831,990	3,430,279	11,734,326	7,059,723	4,674,603
Foundation aid stabilization fund	9,793,080	6,376,524	3,416,556	13,776,189	7,059,723	6,716,466	10,262,269	6,831,990	3,430,279	11,734,326	7,059,723	4,674,603
Resources trust fund ¹	20,075,814	13,071,874	7,003,940	28,241,188	14,472,432	13,768,756	21,037,652	14,005,580	7,032,072	24,055,368	14,472,432	9,582,936
Oil and gas research fund	1,524,994	897,119	627,875	2,159,176	1,005,703	1,153,473	943,467	979,368	(35,901)	0	1,019,825	(1,019,825)
State energy research center fund	63,818	448,559	(384,741)	0	502,851	(502,851)	0	322,358	(322,358)	0	0	0
General fund	74,360,281	2,467,728	71,892,553	58,521,842	48,465,704	10,056,138	0	47,355,780	(47,355,780)	0	49,660,551	(49,660,551)
Tax relief fund	0	40,731,666	(40,731,666)	0	0	0	0	0	0	0	0	0
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	10,000,000	0	10,000,000	0	0	0	0	0	0
State disaster relief fund	0	0	0	15,511,903	0	15,511,903	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	20,156,787	0	20,156,787	79,509,484	0	79,509,484	92,252,348	0	92,252,348
Municipal infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
County and township infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Airport infrastructure fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$239,533,896	\$149,380,000	\$90,153,896	\$334,189,599	\$165,385,000	\$168,804,599	\$249,238,128	\$160,050,000	\$89,188,128	\$286,245,231	\$165,385,000	\$120,860,231

¹The amounts shown for the resources trust fund include transfers to the following:

	April 2022			May 2022			June 2022			July 2022		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$100,379	\$65,359	\$35,020	\$141,206	\$72,362	\$68,844	\$105,188	\$70,028	\$35,160	\$120,277	\$72,362	\$47,915
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0
Total transfers	\$100,379	\$65,359	\$35,020	\$141,206	\$72,362	\$68,844	\$105,188	\$70,028	\$35,160	\$120,277	\$72,362	\$47,915

	Biennium-to-Date Average		
	Actual	Forecast	Difference
Oil production and price			
Production in barrels	1,092,535	1,100,000	(7,465)
Price per barrel	\$81.09	\$50.00	\$31.09
	Biennium-to-Date Total		
	Actual	Forecast	Difference
Collections			
Gross production tax	\$1,494,526,119	\$983,675,000	\$510,851,119
Oil extraction tax	1,303,488,505	963,600,000	339,888,505
Total collections	\$2,798,014,624	\$1,947,275,000	\$850,739,624
Allocations			
Three Affiliated Tribes	\$361,054,139	\$254,710,586	\$106,343,553
Legacy fund	732,675,119	508,795,197	223,879,922
North Dakota outdoor heritage fund	7,500,000	7,500,000	0
Abandoned well reclamation fund	8,141,051	6,138,133	2,002,918
Political subdivisions	385,158,105	269,180,535	115,977,570
Common schools trust fund	112,817,145	83,122,545	29,694,600
Foundation aid stabilization fund	112,817,145	83,122,545	29,694,600
Resources trust fund ¹	231,275,149	170,401,218	60,873,931
Oil and gas research fund	14,500,000	11,354,478	3,145,522
State energy research center fund	5,000,000	5,000,000	0
General fund	400,000,000	347,949,763	52,050,237
Tax relief fund	200,000,000	200,000,000	0
Budget stabilization fund	9,646,249	0	9,646,249
Lignite research fund	10,000,000	0	10,000,000
State disaster relief fund	15,511,903	0	15,511,903
Strategic investment and improvements fund	191,918,619	0	191,918,619
Municipal infrastructure fund	0	0	0
County and township infrastructure fund	0	0	0
Airport infrastructure fund	0	0	0
Total oil tax allocations	\$2,798,014,624	\$1,947,275,000	\$850,739,624
¹ The amounts shown for the resources trust fund include transfers to the following:			
	Biennium-to-Date Total		
	Actual	Forecast	Difference
Energy conservation grant fund	\$1,156,376	\$852,005	\$304,371
Renewable energy development fund	3,000,000	3,000,000	0
Total transfers	\$4,156,376	\$3,852,005	\$304,371