

**1999 HOUSE APPROPRIATIONS**

**HB 1083**

1999 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. 1083

House Appropriations Committee  
Education and Environment Division

Conference Committee

Hearing Date January 20, 1999

Tape Number	Side A	Side B	Meter #
1	x		0-6.0
Committee Clerk Signature <i>Casyn Davis</i>			

Minutes:

**A bill for an act to amend and reenact section 15-03-16 of the North Dakota Century Code, relating to continuing appropriations for the board of university and school lands.**

**CHAIRWOMAN WENTZ** called the hearing on HB 1083 to order with all members present.

HB 1083 is a bill for an act to amend and reenact section 15-03-16 of the North Dakota Century Code, relating to continuing appropriations for the board of university and school lands.

**1A: 0.3 ROBERT OLHEISER, State Land Commissioner**, testified in favor of the bill on behalf of the Board of University and School Lands. (See attached testimony.)

**1A: 4.4 REP. LLOYD** asked how much was spent in the last biennium for this expense. Mr. Olheiser said that approximately \$10,000 was spent.

**1A: 6.0 CHAIRWOMAN WENTZ** adjourned the hearing for HB 1083.

### General Discussion

- Committee on Committees
- Rules Committee
- Confirmation Hearings
- Delayed Bills Committee
- House Appropriations
- Senate Appropriations
- Other

Date January 29, 1999			
Tape Number	Side A	B Side	Meter #
1	x		0.6-3.7
Committee Clerk Signature <i>Casey Davis</i>			

Minutes:

#### HB 1083

A bill for an act to amend and reenact section 15-03-16 of the North Dakota Century Code, relating to continuing appropriations for the board of university and school lands.

CHAIR WENTZ called the meeting for discussion on HB 1083 to order with six members present and one absent.

**1A: 0.6 ACTION ON BILL** Rep. Boehm made a motion for a DO PASS. The motion was seconded by Rep. Aarsvold. A roll call vote was taken. The motion carried with 6 yeas, 0 nays, and 1 absent and not voting. Rep. Boehm will carry the bill to the House floor.

**General Discussion**

- Committee on Committees
- Rules Committee
- Confirmation Hearings
- Delayed Bills Committee
- House Appropriations
- Senate Appropriations
- Other

Date February 4, 1999			
Tape Number	Side A	B Side	Meter #
1		x	16.0-25.0
Committee Clerk Signature <i>Casey Davis</i>			

Minutes:

**HB 1083 - A bill for an act to amend and reenact section 15-03-16 of the ND Century Code, relating to continuing appropriations for the board of university and school lands.**

CHAIRMAN DALRYMPLE called the meeting to order.

**1B: 16.2 REP. BOEHM** presented the EE subcommittee's recommendation for a DO PASS on this bill.

ACTION ON BILL Rep. Boehm made a motion for a DO PASS. The motion was seconded by Rep. Aarsvold. Roll call vote was taken and the motion carried with 17 yeas, 0 nays, and 3 absent and not voting. Rep. Boehm will carry the bill to the floor.

CHAIRMAN DALRYMPLE closed the meeting on HB 1083.

FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1083 Amendment to: \_\_\_\_\_

Requested by Legislative Council Date of Request: 12-29-98

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

**Narrative:**

HB 1083 was introduced to allow the Land Department to deal with special and unforeseen investment-related fees such as land and unclaimed property appraisals, and land management consulting fees. The nature and frequency of these fees cannot be accurately predicted 2 - 3 years in advance and we estimate a range of \$5,000 - \$25,000 over the course of a biennium.

2. State fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0	0	0	0	0
Expenditures:	0	0	0	\$5,000 - \$25,000	0	\$5,000 - \$25,000

3. What, if any, is the effect of this measure on the appropriation for your agency or department:

- a. For rest of 1997-99 biennium: Regular appropriation = \$0
- b. For the 1999-2001 biennium: Regular appropriation = \$5,000 - \$25,000
- c. For the 2001-03 biennium: Regular appropriation = \$5,000 - \$25,000

4. County, City, and School District fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Robert J. Olheiser

Department Land Department

Phone Number 328-2800

Date Prepared: Jan 7, 1999

Date: 1-29-99

Roll Call Vote #: 1

1999 HOUSE STANDING COMMITTEE ROLL CALL VOTES  
BILL/RESOLUTION NO. 1083

House Appropriations Committee

Subcommittee on Education and Environment

or

Conference Committee

Legislative Council Amendment Number \_\_\_\_\_

Action Taken DO PASS

Motion Made By Boehm Seconded By Aarsvold

Representatives	Yes	No	Representatives	Yes	No
Chairperson Janet Wentz	X				
Vice Chairman Ed Lloyd	X				
Rep. Ole Aarsvold	X				
Rep. James Boehm	X				
Rep. Al Carlson	X				
Rep. David Monson	X				
Rep. Ronald Nichols					

Total (Yes) 6 No 1

Absent 1

Floor Assignment Boehm

If the vote is on an amendment, briefly indicate intent:

Date:  
Roll Call Vote #:

1999 HOUSE STANDING COMMITTEE ROLL CALL VOTES  
BILL/RESOLUTION NO. 1083

House **APPROPRIATION** Committee

Subcommittee on \_\_\_\_\_  
or  
 Conference Committee

Legislative Council Amendment Number \_\_\_\_\_

Action Taken Do Pass

Motion Made By Boehm Seconded By Aarsvold

Representatives	Yes	No	Representatives	Yes	No
Rep. Ole Aarsvold	✓		Rep. Ronald Nichols	✓	
Rep. LeRoy G. Bernstein	✓		Rep. Jim Poolman	✓	
Rep. James Boehm	✓		Rep. Ken Svedjan	✓	
Rep. Rex R. Byerly	✓		Rep. Mike Timm		
Rep. Al Carlson	✓		Rep. Ben Tollefson	✓	
Rep. Ron Carlisle	✓		Rep. Janet Wentz	✓	
<del>Rep. Al Carlson</del>	<del>✓</del>		Chairman Jack Dalrymple	✓	
Rep. Jeff Delzer	✓				
Rep. Pam Gulleson					
Rep. Serenus Hoffner	✓				
Rep. Robert Huether	✓				
Rep. James Kerzman	✓				
Rep. Ed Lloyd	✓				
Rep. David Monson					

Total (Yes) 17 No 0

Absent 3

Floor Assignment Boehm

If the vote is on an amendment, briefly indicate intent:

**1999 SENATE APPROPRIATIONS**

**HB 1083**



1999 SENATE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1083

Senate Appropriations Committee

Conference Committee

Hearing Date 3/4/99; 3/31/99

Tape Number	Side A	Side B	Meter #
1	x		50-3175
3/31/99 2	700-895		
Committee Clerk Signature <i>Claudia Anderson</i>			

Minutes:

**SENATOR NETHING:** Opened the hearing on HB 1083; a BILL for an Act to amend and reenact section 15-03-16 of the North Dakota Century Code, relating to continuing appropriations for the board and university and school lands.

**ROBERT OLHEISER:** State Land Commissioner, to testify in support of HB 1083 which would provide authority to contract with outside professionals for advice on land, minerals, and unclaimed property. (testimony attached) (tape 50-322)

**SENATOR SOLBERG:** Do you contract with others to conduct audits of unclaimed property? (tape 328)

**ROBERT OLHEISER:** We have 2 auditors in the Land Department who do internal audits and 2 that we contract with: State Street of Boston and Pam Geiger of Bismarck.

**SENATOR SOLBERG:** Would you provide a listing of expenditures to out-of-state firms?

**ROBERT OLHEISER:** I will provide that to you.

**SENATOR NETHING:** Who do you audit?

**ROBERT OLHEISER:** We audit banks, credit unions, auto dealers, Scheels, Cargill, and other randomly selected businesses.

**DISCUSSION** questions centered on why and how audits are conducted as well as the expense the business incurs that are associated with audits, gift certificates, length of audits.

**OLHEISER:** Contracted firms are awarded 12% of whatever they find as a result of the audit. Audits are funded through unclaimed property; on an average, 60% of the fees collected are not

claimed; 40% is claimed by the owners. Businesses do not receive any reimbursement for the audit. Gift certificates are exempt since the last legislative session. Audits typically average 3-5 days with the longest lasting 1 year and producing \$1M in unclaimed property. Some businesses (Scheels) have asked for an audit of each of their stores. (tape 650-1500)

**SENATOR KRAUTER:** Has your department received complaints?

**OLHEISER:** Yes. However, when visiting with businesses, we worked out the misunderstandings. I'd probably wonder if I didn't get any complaints.

**SENATOR ST. AUBYN:** This bill doesn't change the authority to do the audits does it?

**OLHEISER:** This bill HB 1083 would have almost no impact on our unclaimed property audit program. That is a program where, under a contract, they take the money before we even get it. If the legislature determines that has to be done through a continuing appropriation, then this would be authority to do that. But, that wasn't our specific intent. This deals more relative to unclaimed property with the example of safe deposit boxes. If somebody doesn't pay the rent for 3 years, the bank reports to us that this is a box that nobody has claimed for 3 years, we don't know the owners. They go in, drill the box, open it up, and find there is a coin collection in there. We try to find the owners. But, in 5 years or so, we're going to have an auction to sell those coins. We need to have somebody come in and do an appraisal on that so we know what to do with it. That is the kind of authority that would be dealt with in this bill.

**SENATOR ST. AUBYN:** Is the audit function authority specifically granted in a certain section, and is that the section 15-03-16?

**OLHEISER:** There is specific authority to do an unclaimed audit. It is not in 15-03-16, it is in the unclaimed property statute. I can get that for you. It is not related to this bill at all.

**SENATOR ST. AUBYN:** Wouldn't educating businesses make more sense than conducting audits?

**OLHEISER:** We conduct 12 seminars throughout the state. However, some businesses don't cooperate. (tape 2300)

**SENATOR ROBINSON:** What happens if this bill is killed?

**OLHEISER:** If it is killed, we end up with a circumstance--again, it wouldn't have a serious impact on unclaimed property audits because that is in another statute. If that's the committee's issue, this isn't the bill to deal with that. If this bill isn't passed, however, then if we run into a circumstance in the future where we need to have appraisals of unclaimed property or if the land board gets into a position where we decide to sell school trust lands and we need to have appraisals done and don't have the money in our regular appropriated budget that you give us, what do we do? This bill was designed to deal with those circumstances of surface, minerals, and appraisals of unclaimed property. The auditing of unclaimed property is a separate issue.

**SENATOR NETHING:** What have you been doing?

**OLHEISER:** We've been able to find money within our budget. However, with the Governor's emphasis on selling school land that doesn't have value, we will need audit help.

**SENATOR SOLBERG:** Most businesses keep records for 5 years. How many years do you expect them to go back? (tape 2512)

**OLHEISER:** We can't ask them to produce anything they don't have.

**SENATOR ANDRIST:** If we pass this legislation, do we have your word that you're going to be a little more proactive in disposing of some of this western school land that is under- or non-performing?

**OLHEISER:** I'm on public record saying, as Land Commissioner, there is a minimum of 20,000 acres of school trust land that should the Board should offer for sale. I can't guarantee what the Land Board will do.

**SENATOR BOWMAN:** I was at your meeting, but I was also doing research on what you just said. There is nothing I can find that says anything about a special interest group having more power than the Land Department itself to generate money for schools. What value they put on that land is material value, not monetary value. Your responsibility is monetary value to increase the funding. So where they enter into this, I don't have a clue. How they think they have a right to come in and tell you what the value of the property is if it isn't money you're talking about. (tape 2730)

**OLHEISER:** I'm not confused as to who runs the Land Department. The Land Board runs the Land Department and I do what they tell me to do. They certainly allow me to have a professional opinion on what that Board should do. On two occasions, at past Land Board meetings, as commission, I recommended certain lands be designated as potentially available for sale. So far the Board has refused to do that, because they want to know what the public feels about these lands. That's the process we're in right now.

Also, a point of clarification, we don't charge businesses for the audit, although we have the authority to do this. However, we might threaten to do that with uncooperative businesses, but we have never done it.

**SENATOR NETHING:** I think this bill needs amendments. We will refer HB 1083 to the subcommittee on HB 1013 chaired by Senator Naaden, with other committee members Senator Andrist, Senator Robinson. (tape 3172)

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3/31/99

tape 2, A, 700-897

**SENATOR NETHING;** Reopened the hearing on HB 1083, explained the bill, and called for the motion.

**SENATOR NAA DEN;** Moved do pass HB 1083.

**SENATOR ANDRIST;** Seconded the motion.

**ROLL CALL:** 14 yeas; 0 nays; 0 absent & not voting.

**MOTION CARRIED TO DO PASS HB 1083.**

**CARRIER: SENATOR ROBINSON**

**SENATOR NETHING;** Closed the hearing on HB 1083.

Date: 3-31-99  
Roll Call Vote #: 1

1999 SENATE STANDING COMMITTEE ROLL CALL VOTES  
BILL/RESOLUTION NO. Engrossed HB 1083

Senate APPROPRIATIONS Committee

- Subcommittee on \_\_\_\_\_  
or  
 Conference Committee

Legislative Council Amendment Number \_\_\_\_\_

Action Taken DO PASS

Motion Made By Senator NAADEN Seconded By Senator Andrist

Senators	Yes	No	Senators	Yes	No
Senator Nething, Chairman	✓				
Senator Naaden, Vice Chairman	✓				
Senator Solberg	✓				
Senator Lindaas	✓				
Senator Tallackson	✓				
Senator Tomac	✓				
Senator Robinson	✓				
Senator Krauter	✓				
Senator St. Aubyn	✓				
Senator Grindberg	✓				
Senator Holmberg	✓				
Senator Kringstad	✓				
Senator Bowman	✓				
Senator Andrist	✓				

Total (Yes) 14 No 0

Absent 0

Floor Assignment Senator ROBINSON

If the vote is on an amendment, briefly indicate intent:

REPORT OF STANDING COMMITTEE (410)  
March 31, 1999 4:12 p.m.

Module No: SR-58-6141  
Carrier: Robinson  
Insert LC: . Title: .

**REPORT OF STANDING COMMITTEE**

**HB 1083: Appropriations Committee (Sen. Nething, Chairman) recommends DO PASS**  
(14 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1083 was placed on the  
Fourteenth order on the calendar.

**1999 TESTIMONY**

**HB 1083**

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Robert J. Olheiser  
COMMISSIONER

**TESTIMONY OF ROBERT OLHEISER**  
State Land Commissioner

**IN SUPPORT OF**  
**HB 1083**

**Senate Appropriations Committee**

**March 4, 1999**

HB 1083 was introduced as a proactive measure to allow the Board of University and School Lands to properly respond to unanticipated investment issues in the future.

NDCC 15-03-16 currently provides for a continuing appropriation for the Land Board, for the purpose of paying fees related to the Board's financial investments. HB 1083 clarifies and expands the continuing appropriation allowed in NDCC 15-03-16, by making it clear that surface lands, minerals and unclaimed property held in trust are considered "investments" and are subject to the continuing appropriation authority in section 15-03-16.

Occasionally, the prudent management of educational trust assets requires us to seek the advice and services of outside professionals who are familiar with specific characteristics of asset classes such as land, minerals and unclaimed property, in addition to financial investments. This bill, if approved, would allow us to pay unanticipated, but necessary, fees to these consultants without having to cut anticipated and budgeted programs in an effort to come up with the money. Such operational budget cuts would affect our ability to produce revenue for our educational trusts. In our case, unanticipated and forced operational budget reallocations may disproportionately increase future operational expenses in the long term.

HB 1083 was not amended in the House of Representatives and passed the House with a vote of 95 Yeas, 0 Nays.

We respectfully request a "do pass" recommendation for HB 1083.



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North Dakota  
**STATE LAND DEPARTMENT**

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Robert J. Olheiser  
COMMISSIONER

**MEMORANDUM**

TO: Senate Appropriations Committee  
FR: Bob Olheiser   
DT: March 4, 1999  
RE: Unclaimed Property Audit Information

At the hearing this morning on HB 1083, information was requested concerning the Land Department's Unclaimed Property audit program. The following information will answer those questions.

**Question from Senator Solberg** relating to a list of the fees paid to outside auditors that the Land Department contracts with:

<u>Contract Firm *</u>	<u>Fees Paid in FY 1997</u> <u>(12% of Unclaimed Property</u> <u>Recovered)</u>	<u>Fees Paid in FY 1998</u> <u>(12% of Unclaimed Property</u> <u>Recovered)</u>
State Street Bank (National Unclaimed Property Clearinghouse)	\$42,208	\$10,578
NAPPCO (National Abandoned Property Processing Corporation)	\$3,616	\$4,641
Pam Geiger (dba Compliance Specialists, a North Dakota private contractor)	\$0	\$2,000

\* State Street and NAPPCO audit companies domiciled out of North Dakota. In their audits, they usually represent 20-40 of the 50 states.  
Pam Geiger specializes in medical business audits, although she is not exclusive to that industry.

**Question from Senator Nething** relating to the types of firms we audit:

See list on reverse side

## State Land Department - Unclaimed Property Audits Conducted

### FY 1997

Unimed – Minot  
University of Mary - Bismarck  
American West Insurance of Grand Forks  
Bank of Beulah  
Bank Center First - Bismarck

### FY 1998

Meritcare – Fargo(Check portion only)  
Community First National Bank – Dickinson  
American State Bank  
Ressler Chevrolet - Mandan  
Stutsman County State Bank - Jamestown  
Harmon Cable  
Guaranty Title Co.  
Bismarck Title Co.  
Wilhelm Olds, Cadillac, Pontiac - Jamestown  
Wilhelm Buick, Olds, Cadillac, Mazda – Bismarck  
Dakota Cable  
Midcontinent Cable  
RM Stoudt - Jamestown  
Eide Ford - Bismarck  
State Bank of Fargo  
Stan Puklich Chevrolet - Bismarck  
Lunde Lincoln  
WW Wallwork  
Westlie Motors Co - Minot  
Jim Ryan Chevrolet - Minot  
Minot Chrysler Center

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Robert J. Olheiser  
COMMISSIONER

**MEMORANDUM**

TO: Senate Appropriations Committee  
FR: Bob Olheiser   
DT: March 18, 1999  
RE: HB 1083 and the Dormant Check Report of Scheel's All Sports

Attached is the summarized detail of dormant checks that you requested concerning our audit of Scheels All Sports. When I received your request for this information on March 15, the dormant check information was in "workpaper" format only. It was not finalized and included all possible checks that appeared initially to be reportable under the unclaimed property statute. Over the past two days I have asked our auditors to review those workpapers in detail and essentially prepare a final audit report. Through this review process, which is done in every audit, some amounts are eliminated from the audit and we arrive at the amount that is actually reportable and due. In this case the reportable principal of the dormant checks is \$90,015.58.

The first page of the report, with the center heading of "Location: All", is a summary of all Scheels locations and dates included in the audit. The following pages contain details of the specific checks reportable from each location. The last page is a calculation of interest due.

**Interest Due:** NDCC 54-44-07 determines the rate of interest (12% per annum) that is due on property owed to the State "by escheat or otherwise". This is the provision that applies to unclaimed property. It is unusual for us to charge 12% in the case of unclaimed property audits. Our normal procedure is to notify the holder, in writing, of the full amount of principal and interest due, and allow them to request a waiver of part of the interest. In the case of Scheels All Sports, we will be sending them a notice that if a check, in the amount of \$112,395 (all of the principal and half of the interest) is received within 30 days of the date of the final notice, we will consider the audit closed and the amount due "Paid in Full".

**Confidentiality:** You are a Senate committee requesting information on this holder and audit, and we are providing the information you requested. Please be aware that the Unclaimed Property Law provides for confidentiality of some of the records that holders disclose during the course of an audit. While I do not believe that any of the information provided in this report would be protected as confidential information, the committee should be aware that **the holder, Scheels All Sports has not yet seen this finalized audit summary.** The reason for this is because, as I stated earlier, since Monday we have given our full attention to summarizing and finalizing this report in an effort to meet your request for this information. We would appreciate the committee's cooperation in using this information for your committee work only. As I stated in an earlier memorandum, we have an appointment set up with Scheels All Sports later this month at which time we will be presenting them with the final audit report.

If you have any questions concerning the information in this report, please call. Of course I am available at any time to meet with the sub-committee assigned to HB 1083 to resolve your concerns relating to our unclaimed property audit program.

Scheels All Sport, Inc  
Master Schedule of Check Write-offs

Location: All

Audit Period Ending 6-30-98

Year Due	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	Totals
<b>Location</b>											
1 Corporate	\$ 122.08	\$ 140.00	\$ 40.00	NF	OPEN	MT	MT	MT	MT	MT	\$ 302.08
2 Scheels Fargo South	NF	\$ 1.90	NF	NF	OPEN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.90
3 Dakota Square Scheels	\$ 449.73	\$ 843.53	\$ 386.27	\$ 1,952.25	\$ 3,763.56	\$ 230.68	\$ 1,048.34	\$ 1,682.96	NF	NF	\$ 10,357.32
4 Grand Forks Scheels	NF	NF	\$ 259.11	\$ 922.02	\$ 15,346.43	\$ 701.49	\$ 1,769.96	NF	NF	OPEN	\$ 18,999.01
5 Scheels Hardware	NF	\$ 45.73	\$ 613.54	\$ 182.23	\$ 977.43	\$ 580.43	\$ 2,245.34	\$ 3,942.86	NF	NF	\$ 8,587.56
6 Kirkwood Scheels	\$ 3,298.76	NF	NF	\$ 657.96	\$ 1,263.76	NF	\$ 2,193.43	\$ 1,855.20	\$ 531.29	\$ 429.06	\$ 10,229.46
7 West Acres Scheels	\$ 1,704.65	\$ 2,890.47	\$ 20,110.90	\$ 31.55	\$ 6,520.58	\$ 150.00	\$ 2,118.50	\$ 121.59	NF	NF	\$ 33,648.24
8 *Minot Broadway Scheels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260.86	\$ 7,629.15	NF	NF	\$ 7,890.01
<b>Totals</b>	<b>\$ 5,575.22</b>	<b>\$ 3,921.63</b>	<b>\$ 21,409.82</b>	<b>\$ 3,746.01</b>	<b>\$ 27,871.76</b>	<b>\$ 1,662.60</b>	<b>\$ 9,636.43</b>	<b>\$ 15,231.76</b>	<b>\$ 531.29</b>	<b>\$ 429.06</b>	<b>\$ 90,015.58</b>

Key:

\*= This is a closed location

NF= No Findings

OPEN= Year the location opened

MT= Corporate Office was located in Montana

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 1: Corporate Office

Audit Period Ending 6-30-98

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Owner</u>
37219	Apr-96	\$72.08	GJ Dec-96	1998	Country Greenery
36950	Apr-96	\$10.00	GJ Dec-96	1998	Pam Peters
36604	Mar-96	\$25.00	GJ Dec-96	1998	Lee Banks
35830	Dec-95	\$10.00	GJ May-96	1998	Laurie Dimmitt
35738	Dec-95	\$5.00	GJ May-96	1998	Jeff Case
		<u>\$122.08</u>			
33817	Jun-95	\$25.00	GJ Jan-96	1997	Jay Welle
33453	May-95	\$30.00	GJ Jan-96	1997	ND Prairie Rose St. Games
32515	Mar-95	\$15.00	GJ Jan-96	1997	Missy Roepke
32489	Mar-95	\$25.00	GJ Jan-96	1997	Cindy Olsen
32344	Mar-95	\$10.00	GJ Jan-96	1997	Kathy Weese
32238	Mar-95	\$5.00	GJ Jan-96	1997	Hank Dark
31457	Dec-94	\$5.00	GJ Jan-96	1997	Missy Roepke
31452	Dec-94	\$15.00	GJ Jan-96	1997	Roger Johnson
30989	Nov-94	\$10.00	GJ Jan-96	1997	Kent Dorman
		<u>\$140.00</u>			
27365	Approx 8-93	\$5.00	GJ Aug-94	1996	Greg Hettick
27351	Approx 8-93	\$10.00	GJ Aug-94	1996	Hank Dark
26924	Approx 8-93	\$5.00	GJ Aug-94	1996	Sterling Heath
26899	Approx 8-93	\$5.00	GJ Aug-94	1996	Hank Dark
26681	Approx 8-93	\$5.00	GJ Aug-94	1996	Marian Ost
26370	Approx 8-93	\$5.00	GJ Aug-94	1996	Hank Dark
22085	3/1/92	\$5.00	GJ Dec-93	1996	Rob Kempf
		<u>\$40.00</u>			
<b>Total</b>		<b>\$302.08</b>			

Source: Indicates the general journal where the information was found.

Scheels All Sport, Inc  
Schedule of Check Write-offs

Location 2: Fargo South

Audit Period Ending 6-30-98

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Owner</u>
3472	Jul-94	\$ 1.90	GJ Apr-95	1997	Cheryl Wheeley

Source: Indicates the general journal where the information was found  
GJ: General Journal

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 3: Dakota Square

Audit Period Ending 6-30-98

<u>Check #</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Owner</u>
76153	May-96	\$ 7.00	GJ Nov 96	1998	Danner Shoes- lost in transit.
73239	Feb-96	\$ 69.25	GJ Oct 96	1998	Oxbow Outdoors
6121	Oct-95	\$ 6.65	GJ Oct 96	1998	Burt Leake
71190	Oct-95	\$ 123.54	GJ Sept 96	1998	Zephyr Graf
71301	Oct-95	\$ 3.18	GJ Sept 96	1998	N Gruenberg
71304	Oct-95	\$ 6.38	GJ Sept 96	1998	A Wolos
72330	Dec-95	\$ 10.78	GJ Sept 96	1998	Jason Griffin
72333	Dec-95	\$ 1.75	GJ Sept 96	1998	M Welstad
73113	Feb-96	\$ 114.56	GJ Sept 96	1998	G Schaefer
73675	Feb-96	\$ 6.82	GJ Sept 96	1998	N White
74040	Mar-96	\$ 29.98	GJ Sept 96	1998	C Chase
74351	Mar-96	\$ 26.46	GJ Sept 96	1998	C Knoll
75518	May-96	\$ 3.74	GJ Sept 96	1998	K Ellis
75519	May-96	\$ 20.92	GJ Sept 96	1998	D Martinson
69995	Aug-95	\$ 1.46	GJ Nov 95	1998	Wayne Light
70000	Aug-95	\$ 9.74	GJ Nov 95	1998	Sean Choo Foo
69146	Jul-95	\$ 5.74	GJ Nov 95	1998	Chance Johnson
69147	Jul-95	\$ 1.78	GJ Nov 95	1998	Terry Stock
		<u>\$ 449.73</u>			
68058	Jun-95	\$ 5.00	GJ Nov 95	1997	Troxel
68402	Jun-95	\$ 4.10	GJ Nov 95	1997	Rick Langhan
66525	Apr-95	\$ 20.92	GJ Sep 95	1997	John James
67111	Apr-95	\$ 8.64	GJ Sep 95	1997	Maurice Lamont
66821	Apr-95	\$ 28.50	GJ Nov 95	1997	Tyr
66123	Mar-95	\$ 6.92	GJ Sep 95	1997	Terry Ortmann
64158	Dec-94	\$ 15.97	GJ Jun 95	1997	Outside Magazine
63477	Nov-94	\$ 455.89	GJ Jun 95	1997	Scott Rupert
63480	Nov-94	\$ 10.00	GJ Jun 95	1997	Pierce Cty Sheriff Dept.
63518	Nov-94	\$ 10.00	GJ Jun 95	1997	Pierce Cty Sheriff Dept.
63645	Nov-94	\$ 4.92	GJ Aug 95	1997	Brenda Benson
64375	Nov-94	\$ 7.78	GJ Aug 95	1997	Patrick Kelly
62801	Oct-94	\$ 2.38	GJ Jun 95	1997	Tammy Perry
61589	Sep-94	\$ 210.96	GJ Jun 95	1997	Jeff Warren

Scheels All Sport, Inc  
Schedule of Check Write-offs

Location 3: Dakota Square

Audit Period Ending 6-30-98

61600	Sep-94	\$ 6.18	GJ Aug 95	1997	John Welton
61870	Sep-94	\$ 31.81	GJ Aug 95	1997	Larry Anderson
62267	Sep-94	\$ 13.56	GJ Aug 95	1997	Steven Rodgus
		<u>\$ 843.53</u>			
59389	Jun-94	\$ 37.60	GJ Nov 94	1996	Jolene Short
59396	Jun-94	\$ 7.06	GJ Nov 94	1996	Doug Fox
59398	Jun-94	\$ 7.28	GJ Nov 94	1996	Mitchell Bintliff
59404	Jun-94	\$ 14.91	GJ Nov 94	1996	Jason Blackburn
59822	Jun-94	\$ 246.80	GJ Dec 94	1996	HO Sports
58897	May-94	\$ 1.72	GJ Nov 94	1996	Deb Ostrom
57409	Mar-94	\$ 25.00	GJ Nov 94	1996	Alex Heisler
56681	Feb-94	\$ 25.90	GJ Nov 94	1996	Wade Williamson
52161	Jul-93	\$ 20.00	GJ Dec 93	1996	Dennis Schagunn
		<u>\$ 386.27</u>			
50703	May-93	\$ 20.00	GJ Dec 93	1995	Judy Haman
50490	Apr-93	\$ 374.44	GJ Jan 94	1995	O Brien
49832	Mar-93	\$ 10.00	GJ Dec 93	1995	Dan Rakstad
48954	Feb-93	\$ 44.00	GJ Aug 93	1995	Bdwy Scheels
DJ Error	DJ Error	\$ 1,503.81	GJ Jan 93	1995	"To adj accts for errors in DJ".
		<u>\$ 1,952.25</u>			No other records available.
42501	Feb-92	\$ 20.00	GJ Nov 92	1994	Darrel Veroba
42505	Feb-92	\$ 4.00	GJ Nov 92	1994	Vikki LaCarte
41279	Dec-91	\$ 100.00	GJ Nov 92	1994	Minot Boosters
40572	Oct-91	\$ 448.80	GJ Nov 92	1994	Eds West
**Stale W/Os	**Stale W/Os	\$ 3,190.76	GJ Nov 91	1994	"To clear bank accts for ck never run
		<u>\$ 3,763.56</u>			through acct". No other records available.
37989	Jun-91	\$ 25.00	GJ Feb 92	1993	C Jones
37314	May-91	\$ 185.68	GJ Feb 92	1993	Edwin Jones Sportswear
32235	Unknown	\$ 20.00	GJ Nov 90	1993	"To adj for void ck# 32235- refund of layby
		<u>\$ 230.68</u>			pymt- was undeliverable." No other records available
23126	Dec-88	\$ 83.51	GJ Dec 89	1992	Buck Knives
22813	Nov-88	\$ 16.10	GJ Jun 89	1992	Wade Shively



Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 3: Dakota Square

Audit Period Ending 6-30-98

22232	Sep-88	\$ 878.30	GJ Jun 89	1992	Northern Bottling
21254	Jul-88	\$ 70.43	GJ Dec 89	1992	Worthington Law Firm
		<u>\$ 1,048.34</u>			
9200	Mar-86	\$ 223.24	GJ Oct 86	1991	Columbia
8545	Jan-86	\$ 4.75	GJ Oct 86	1991	Mark Price
69251	Unknown	\$ 45.00	GJ Nov 95	1991	Encoding Error
16941	Apr-85	\$ 108.50	GJ Sep 85	1991	"voided due to switching banks"
16925	Apr-85	\$ 2.75	GJ Sep 85	1991	"voided due to switching banks"
16376	Mar-85	\$ 98.00	GJ Sep 85	1991	"voided due to switching banks"
16484	Mar-85	\$ 46.79	GJ Sep 85	1991	"voided due to switching banks"
Unknown	Unknown	\$ 1,153.93	GJ Jul 85	1991	"voided due to switching banks"
		<u>\$ 1,682.96</u>			
<b>Totals</b>		<b>\$ 10,357.32</b>			

Source= Indicates the general journal where the information was found

DJ= Disbursement Journal

\*\* Stale Uncashed Checks Written off

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 4: Grand Forks

Audit Period Ending 6-30-98

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Owner</u>
48369	Jan-94	\$255.00	GJ Dec 94	1996	Burnham Bros.
52961	Jun-94	\$4.11	GJ Dec 94	1996	RJ Erickson
		<u>\$259.11</u>			
39421	May-93	\$195.80	GJ Oct 93	1995	Devant Ltd.
38926	May-93	\$226.25	GJ Oct 93	1995	Discovering the World
38869	May-93	\$175.63	GJ Oct 93	1995	Adam Jordan
39544	Apr-93	\$42.39	GJ Oct 93	1995	Vytas Tranells
45446	Oct-93	\$269.43	GJ Oct 93	1995	K Couch
39763	May-93	\$6.16	GJ Nov 93	1995	Stacy Louser
40341	May-93	\$6.36	GJ Nov 93	1995	Scott Sherette
		<u>\$922.02</u>			
19894	Jul-91	\$6,110.43	GJ Dec 91	1994	Sport Intl.
20277	Jul-91	\$34.48	GJ Dec 91	1994	Quality Leather Supply
23415	Nov-91	\$11.23	GJ Jun 92	1994	Athletic Bag Co.
24014	Nov-91	\$84.90	GJ Jun 92	1994	K Sport
68746	Jan-92	\$3,000.00	GJ Jun 96	1994	Coalition '92
64331	1991	\$31.35	GJ Oct 96	1994	"To record stale dtd checks." No other record available.
65894	1991	\$120.00	GJ Oct 96	1994	"To record stale dtd checks." No other record available.
67673	1991	\$170.61	GJ Oct 96	1994	"To record stale dtd checks." No other record available.
27889	Mar-92	\$2,365.10	GJ Oct 92	1994	GJ not detailed.
27892	Mar-92	\$381.34	GJ Oct 92	1994	GJ not detailed.
27855	Mar-92	\$2,718.61	GJ Oct 92	1994	GJ not detailed.
27877	Mar-92	\$109.16	GJ Oct 92	1994	GJ not detailed.
26135	Feb-92	\$209.22	GJ Oct 92	1994	Roadway Express
		<u>\$15,346.43</u>			
12821	Sep-90	\$11.00	GJ Jun 91	1993	Spyder Active Sports
19026	Jun-91	\$338.69	GJ Dec 91	1993	Bausch & Lomb
19476	Jun-91	\$351.80	GJ Dec 91	1993	Cannondale Corp.
		<u>\$701.49</u>			
2611	Sep-89	\$13.82	GJ Dec 91	1992	"To record checks previously written, mailed, but not cleared."

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 4: Grand Forks

Audit Period Ending 6-30-98

7520	Mar-90	\$47.64	GJ Dec 90	1992	"To record checks previously written, mailed, but not cleared."
8301	Apr-90	\$225.00	GJ Dec 91	1992	"To record checks previously written, mailed, but not cleared."
8302	Apr-90	\$79.61	GJ Dec 91	1992	"To record checks previously written, mailed, but not cleared."
8532	Apr-90	\$308.16	GJ Dec 91	1992	"To record checks previously written, mailed, but not cleared."
9580	May-90	<u>\$1,095.73</u>	GJ Dec 91	1992	"To record checks previously written, mailed, but not cleared."
		\$1,769.96			
<b>Total</b>		<b>\$18,999.01</b>			

Source= Indicates the general journal where the information was found

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 5: Scheels Hardware

Audit Period Ending 6-30-98

Check Number	Check Date	Check Amount	Source	Year Due	Comments/ Owner
75285	May-95	\$45.73	Nov-95	1997	Bank clearing GJ not detailed
72998	Jun-94	\$40.00	Sep-94	1996	"To void old checks.
73151	May-94	\$13.58	Nov-94	1996	GJ not detailed.
71458	Mar-94	\$313.26	Nov-94	1996	GJ not detailed.
69918	Feb-94	\$3.13	Sep-94	1996	"To void old checks.
70278	Feb-94	\$15.22	Sep-94	1996	David Facey
70311	Feb-94	\$1.55	Sep-94	1996	"To void old checks.
70317	Feb-94	\$5.80	Sep-94	1996	"To void old checks.
70555	Feb-94	\$7.00	Sep-94	1996	"To void old checks.
69571	Jan-94	\$40.00	Sep-94	1996	"To void old checks.
72485	Jan-94	\$174.00	Nov-94	1996	Owner unknown.
		<u>\$613.54</u>			
65468	May-93	\$111.99	Oct-93	1995	GJ not detailed.
63927	Mar-93	\$55.79	Oct-93	1995	GJ not detailed.
64182	Mar-93	\$14.45	Oct-93	1995	GJ not detailed.
		<u>\$182.23</u>			
489909	1992	\$37.71	Nov-93	1994	The \$37.71 is for the following 3 checks.
502513	1992	-	Nov-93	1994	The cash disbursements journal was unavailable.
478815	1992	-	Nov-93	1994	The general journal stated "to void old PR checks dated 1992 not cashed"
56081	Unknown	\$786.44	Nov-92	1994	"To void uncashed checks."
56082	Unknown	-	Nov-92	1994	"To void uncashed checks."
56273	Unknown	-	Nov-92	1994	The \$786.44 is for the following 9 checks.
58026	Unknown	-	Nov-92	1994	The cash disbursements journal was unavailable.
59252	Unknown	-	Nov-92	1994	The general journal stated "to void uncashed checks"
59573	Unknown	-	Nov-92	1994	"To void uncashed checks."
60193	Unknown	-	Nov-92	1994	"To void uncashed checks."
61053	Unknown	-	Nov-92	1994	"To void uncashed checks."
61351	Unknown	-	Nov-92	1994	"To void uncashed checks."
55208	Dec-91	\$75.00	Jun-92	1994	"Dorm checks '91 never cashed."
53118	Aug-91	\$75.00	Jun-92	1994	"Dorm checks '91 never cashed."
327972	Unknown	\$3.28	Feb-92	1994	"Void 1/15 Payroll Check". Unable to verify year issued.
		<u>\$977.43</u>			

Scheels All Sport, Inc  
Schedule of Check Write-offs

Location 5: Scheels Hardware

Audit Period Ending 6-30-98

51796	Jun-91	\$25.00	Dec-91	1993	"To void old uncashed checks."
51797	Jun-91	\$25.00	Dec-91	1993	"To void old uncashed checks."
51800	Jun-91	\$100.00	Dec-91	1993	"To void old uncashed checks."
51022	Apr-91	\$25.00	Dec-91	1993	"To void old uncashed checks."
51071	Apr-91	\$25.00	Dec-91	1993	"To void old uncashed checks."
50250	Feb-91	\$50.00	Dec-91	1993	"To void old uncashed checks."
49084	Nov-90	\$330.43	Apr-91	1993	"To void old uncashed checks."
		<u>\$580.43</u>			
44561	Mar-90	\$877.23	Apr-91	1992	"To void old uncashed checks."
43393	Dec-89	\$70.00	Jul-90	1992	GJ not detailed.
37842	Jan-89	\$29.70	Jun-89	1992	"Never cashed."
38107	Jan-89	\$1,103.41	Feb-90	1992	"Void uncashed Jan 89 check"
36971	Oct-88	\$165.00	Jun-89	1992	"Never cashed."
		<u>\$2,245.34</u>			
32575	Jan-88	\$35.36	Jul-88	1991	Capra
27631	Jan-87	\$137.27	May-87	1991	Browning
26212	Aug-86	\$81.09	May-87	1991	Carquest Auto
25743	Jul-86	\$34.50	May-87	1991	GJ not detailed.
23650	Jan-86	\$1,827.32	Jul-86	1991	GJ not detailed.
23651	Jan-86	\$1,827.32	Jul-86	1991	GJ not detailed.
		<u>\$3,942.86</u>			
<b>Total</b>		<b>\$ 8,587.56</b>			

Source: Indicates the general journal where the information was found  
GJ: General Journal

Scheels All Sport, Inc  
Schedule of Check Write-offs

Location 6: Kirkwood Scheels

Audit Period Ending 6-30-98

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Comments</u>
Unknown		\$3,298.76	GJ Nov 95	1998	"Clear off checks that didn't come thru the bank after six months."
41929	Dec-92	\$116.58	GJ Jun 93	1995	Greg Mayer
41521	Nov-92	\$541.38	GJ May 93	1995	DT Systems
		<u>\$657.96</u>			
38377	Apr-92	\$353.00	GJ Apr 93	1994	Workers Comp
34792	Dec-91	\$500.00	GJ Dec 91	1994	Encoding Error
34967	Oct-91	\$381.42	GJ May 92	1994	Eds West
34718	Sep-91	\$29.34	GJ May 92	1994	Jumper Prod
		<u>\$1,263.76</u>			
27349	May-90	\$1,297.19	GJ Jun 91	1992	Crazee Wear
24173	Oct-89	\$25.00	GJ Apr 90	1992	Bismarck Total Gunsmith
20182	Dec-88	\$176.59	GJ May 89	1992	Sports Promo
18725	Aug-88	\$694.65	GJ Dec 88	1992	"Chg off lost checks".
		<u>\$2,193.43</u>			
17373	May-88	\$246.80	GJ Dec 88	1991	"Chg off lost checks".
17553	May-88	\$50.28	GJ Sep 88	1991	"Lost check."
16425	Mar-88	\$1,219.62	GJ Dec 88	1991	"Chg off lost checks".
13380	Jul-87	\$8.00	Unknown	1991	*DJ stated void stale checks
11683	Mar-87	\$295.50	GJ Jun 87	1991	North Face
8580	Jun-86	\$20.00	GJ Nov 86	1991	National Rifle Assoc.
7263	Feb-86	\$15.00	GJ Sep 86	1991	Ski Industries
		<u>\$1,855.20</u>			
4708	May-85	\$396.24	GJ Sep 85	1990	Crazy Shirts
3217	Dec-84	\$59.99	GJ Feb 85	1990	"Lost"
2359	Sep-84	\$75.06	GJ Apr 85	1990	"Lost"
		<u>\$531.29</u>			

Scheels All Sport, Inc  
Schedule of Check Write-offs

Location 6: Kirkwood Scheels

Audit Period Ending 6-30-98

1142	Jun-84	\$298.70	GJ Mar 85	1989	Seno Corp
Unknown		<u>\$130.36</u>	GJ Oct 93	1989	Holder response: "Can't explain".
		\$429.06			
<b>Total</b>		<b>\$10,229.46</b>			

Source= Indicates the general journal where the information was found  
\*DJ= Disbursement Journal

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 7: West Acres Scheels

Audit Period Ending 6-30-98

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Owner</u>
22651	May-96	\$1,124.65	GJ Nov 96	1998	Reebok
20599	Oct-95	\$580.00	GJ Apr 96	1998	Galt Sand
		<u>\$1,704.65</u>			
71202	Jun-95	\$2,642.52	GJ Dec 95	1997	Browning
71145	Jun-95	\$10.00	GJ Dec 95	1997	Sargent Co Sheriff, Brady Bill check
71098	Jun-95	\$115.95	GJ Dec 95	1997	Gen. Comp. Prod.
60608	Sep-94	\$122.00	GJ Apr 95	1997	Missouri Break Mint
		<u>\$2,890.47</u>			
65255	May-94	\$9.90	GJ Dec 94	1996	John Sehler
63293	Jan-94	\$20,085.00	GJ Sept 94	1996	WA Devel
62356	Oct-93	\$16.00	GJ Dec 94	1996	GJ not detailed.
		<u>\$20,110.90</u>			
57810	Jan-93	\$31.55	GJ Nov 93	1995	GJ not detailed.
55082	Jun-92	\$1.89	GJ Dec 92	1994	GJ not detailed.
53759	Mar-92	\$105.49	GJ Sept 92	1994	GJ not detailed.
52920	Jan-92	\$20.00	GJ Sept 92	1994	GJ not detailed.
52509	Dec-91	\$86.69	GJ Jul 92	1994	Ed Knoell
51510	Dec-91	\$20.00	GJ Jul 92	1994	Scott Wilson
50933	Aug-91	\$6,286.51	GJ Apr 92	1994	Fanning
		<u>\$6,520.58</u>			
48142	Apr-91	\$25.00	GJ Dec 91	1993	GJ not detailed.
47899	Jan-91	\$5.00	GJ Oct 91	1993	Tammy Burford
51030	Aug-90	\$120.00	GJ Jun 91	1993	GJ not detailed.
		<u>\$150.00</u>			
38555	Jan-89	\$1.60	GJ Dec 89	1992	
39641	Apr-89	\$7.90	GJ Dec 89	1992	"Void old cks."
39643	Apr-89	\$3.00	GJ Dec 89	1992	"Void old cks."
39852	Apr-89	\$29.93	GJ Dec 89	1992	"Void old cks."



Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 7: West Acres Scheels

Audit Period Ending 6-30-98

37630	Oct-88	\$1,015.00	GJ Nov 89	1992	"Void old cks."
37741	Nov-88	\$1,015.00	GJ Nov 89	1992	GJ not detailed.
38300	Dec-88	\$42.25	GJ Jul 89	1992	GJ not detailed.
36462	Aug-88	\$3.82	GJ Apr 89	1992	Valmet
		<u>\$2,118.50</u>			C Lopez
32274	1987	\$10.00	GJ Jul 88	1991	
32631	1987	\$111.59	GJ Jul 88	1991	Duke Rosendahl
		<u>\$121.59</u>			Timberland
<b>Total</b>		<b>\$33,648.24</b>			

Source= Indicates the general journal where the information was found  
 GJ= General Journal

Scheels All Sport, Inc  
 Schedule of Check Write-offs

Location 8: Minot Broadway Scheels

Audit Period Ending 6-30-98

<u>Check Number</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Source</u>	<u>Year Due</u>	<u>Comments</u>
23216	Unknown	\$ 260.86	GJ Sep 88	1992	The \$260.86 is for the following 2 checks "To take voided cks off books"
22641		-		1992	
		<u>\$ 260.86</u>			
12051	Unknown	\$85.00	GJ Dec 87	1991	The \$85.00 is for the following 3 checks ID's as > 6 months in GJ
12613		-		1991	
12706		-		1991	
16297	Unknown	\$ 7,069.82	GJ Dec 87	1991	The \$7069.82 is for the following 5 checks "To take voided cks off books" Note: Net of cks written for donations.
14408		-		1991	
14409		-		1991	
14921		-		1991	
14922		-		1991	
8578	Unknown	\$ 280.66	Dec-86	1991	The \$280.66 is for the following 2 checks ID's as > 6 months in GJ
10581		-		1991	
6624	Unknown	\$ 25.95	Apr-86	1991	ID's as > 6 months in GJ
39646	Unknown	\$ 167.72	Aug-85	1991	The \$167.72 is for the following 2 checks ID's as > 6 months in GJ
41258	Unknown	-		1991	
		<u>\$7,629.15</u>			
<b>Total</b>		<b>\$ 7,890.01</b>			

Source= Indicates the general journal that the information was found  
 GJ= General Journal

**SCHEELS ALL SPORTS  
CALCULATION OF INTEREST DUE**

<u>Description</u>	<u>Amount</u>	<u>Date Due</u>	<u>Interest Calculated Through</u>	<u>Interest Due</u>
Checks that were voided	\$ 429.06	11/1/89	1/31/99	\$ 476.50
Checks that were voided	\$ 531.29	11/1/90	1/31/99	\$ 526.28
Checks that were voided	\$ 15,231.76	11/1/91	1/31/99	\$ 13,260.39
Checks that were voided	\$ 9,636.43	11/1/92	1/31/99	\$ 7,229.70
Checks that were voided	\$ 1,662.60	11/1/93	1/31/99	\$ 1,047.85
Checks that were voided	\$ 27,871.76	11/1/94	1/31/99	\$ 14,221.47
Checks that were voided	\$ 3,746.01	11/1/95	1/31/99	\$ 1,461.87
Checks that were voided	\$ 21,409.82	11/1/96	1/31/99	\$ 5,778.89
Checks that were voided	\$ 3,921.63	11/1/97	1/31/99	\$ 587.92
Checks that were voided	\$ 5,575.22	11/1/98	1/31/99	\$ 166.80
 Total Property	 <u>\$ 90,015.58</u>			

**TOTAL INTEREST DUE**

**\$ 44,757.67**

\* Interest has been calculated through January 31, 1999 at 12% per annum, in accordance with NDCC 54-44-07.