1999 SENATE JUDICIARY

SB 2325

1999 SENATE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. SB2325

Senate Judiciary Committee

□ Conference Committee

Hearing Date January 26, 1999

Tape Number	Side A	Side B	Meter #	
1	Х		0 - 1400	
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Committee Clerk Signature Lachie		Follman		
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Minutes:

SB2325 relates to the discharge of a trustee.

SENATOR STENEHJEM opened the hearing on SB2325 at 9:00 A.M.

All were present.

SENATOR NELSON, District 21, testified in support of SB2325. A constituent wanted more options on getting rid of a trustee.

SENATOR WATNE asked if this would give more reasons to discharge a trustee.

SENATOR NELSON stated yes.

SENATOR STENEHJEM stated that he has set up a trust for his son and doesn't really care if

there is animosity toward the trustee if the trustee does want he specifies.

SENATOR NELSON stated that yes, I understand this.

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SENATOR TRAYNOR stated that it is an obstacle to get rid of the PR or Trustee, if appointed by testator.

SENATOR NELSON stated yes, I agree.

SANDI TABOR, State Bar Association, testified to provide technical assistance. 30.1-24-02 is the prudent investors rule. This is standard for district court. Normally, the prevailing party should have the costs reimbursed. The Courts look at the person drafting the Trust and stays with his intent.

SENATOR STENEHJEM CLOSED the hearing on SB2325.

Discussion.

SENATOR WATNE made a motion for DO NOT PASS, SENATOR TRAYNOR seconded.

Motion carried.

SENATOR TRAYNOR will carry this bill.

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Date: <u>1-26-99</u> Roll Call Vote #: <u>1</u>

1999 SENATE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. ______ろろスラ___

Senate Judiciary	Judiciary				Committee		
Subcommittee on							
or							
Conference Committee							
Legislative Council Amendment Num							
Action Taken	Not	- P	Ass				
Motion Made By Watne			onded <u>Drayno</u>	r			
Senators	Yes	No	Senators	Yes	No		
Senator Wayne Stenehjem	X			_			
Senator Darlene Watne	X						
Senator Stanley Lyson	X						
Senator John Traynor	X						
Senator Dennis Bercier	X						
Senator Caroloyn Nelson	X			+			
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					-		
					+-		
Total (Yes)		No	0				
Absent							
Floor Assignment	ay	or					

REPORT OF STANDING COMMITTEE

SB 2325: Judiciary Committee (Sen. W. Stenehjem, Chairman) recommends DO NOT PASS (6 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). SB 2325 was placed on the Eleventh order on the calendar.

