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NB 1144 Finance and Taxation Committee (At the roquest of the industrial commission) Relating to distribution of gross production tax proceeds. H10040 H Introduced, first reading, referred Finance and Taxation HJ0112 4 H Request return from committee HJ0112 0114 H Withdraun from further consideration

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FISCAL NOTE

Requested by Legislative Council 01/03/2003

Bill/Resolution No.:

HB 1144

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to

funding levels and appropriations anticipated under current law.

	2001-2003 Biennium		2003-2005 Biennium		2005-2007 Blennium	
	General Fund	Other Funds	Genoral Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

 County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision. 2001-2003 Biennium 2003-2005 Biennium 2005-2007 Blannium School School School Cities Counties **Districts** Counties Cities **Districts** Counties Cities **Districts** \$0 \$0 **\$**Q \$0

2. Narrative: Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

House Bill 1144 does not change the amount of gross production tax paid. It does establish that the Industrial Commission, after notice and hearing, will determine the source of production. Based on that information the State Treasurer will allocate the tax revenues from that production. This legislation is needed because horizontal drilling is now being permitted across section lines.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
 - B. Expenditures: Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
 - C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

Name: Karlene Fine Agency: Industrial Commission
Phone Number: 328-3722 Date Prepared: 01/07/2003

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