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2003 HOUSE FINANCE AND TAXATION

KB 1315

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Operator's Signature

10/3/03

Date

## 2003 HOUSE STANDING COMMITTEE MINUTES

#### BILL/RESOLUTION NO. HB 1315

House Finance and Taxation Committee

☐ Corner\_ace Committee

Hearing Date January 21, 2003

Tape Number	Side A	Side B	Meter #
1	X		0.7
	,		
Committee Clerk Signatur	· Janie	u Stein	

Minutes:

**REP. WESLEY BELTER, CHAIRMAN** Called the hearing to order.

REP. S. KELSH, FARGO Introduced the bill as a method for employers, in keeping with other regions of the country, to attract and hire college graduates in the area. It is designed to keep young people of North Dakota, to grow industries that are in demand. He stated he was working with the local economic development organization on this bill, and due to some special circumstances, the point person in Fargo was not able to get back to him regarding some information he received yesterday. This new information indicates that this bill would probably have little effect on the problem they are trying to solve. At this time, he recommended a do not pass of the bill.

With no further testimony, the hearing was closed.

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Page 2 House Finance and Taxation Committee Bill/Resolution Number HB 1315 Hearing Date January 21, 2003

**COMMITTEE ACTION** 

REP. WINRICH Made a motion for a DO NOT PASS.

REP. DROVDAL Second the motion. MOTION CARRIED.

14 YES 0 NO 0 ABSENT

REP. WEILER Was given the floor assignment.

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## FISCAL NOTE

### Requested by Legislative Council 01/14/2003

Bill/Resolution No.:

HB 1315

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to

funding levels and appropriations anticipated under current law.

	2001-2003 Biennium		2003-200	5 Biennium	2005-2007 Blennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

200	1-2003 Blenr	Blennium		003-2005 Biennium		2005-2007 Biennium		
Countles	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
					T			

2. Narrative: Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

HB 1315 provides income tax credits of \$2500 for employing qualifying recent graduates in targeted jobs. It is unknown how many employers would utilize the provisions of the bill. The fiscal impact cannot be determined.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
  - B. Expenditures: Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line Item, and fund affected and the number of FTE positions affected.
  - C. Appropriations: Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

Name:	Kathryn L. Strombeck	Agency:	Tax Dept.
Phone Number:	328-3402	Date Prepared:	01/20/2003

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Poli Call Vote #: /-24-03

# 2003 HOUSE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. HB 1315

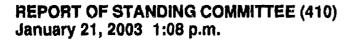
House FINANCE & TAXATI	Committee		
Check here for Conference C	Committee		
Legislative Council Amendment	Number		
Action Taken	Do	Not Pass	
Motion Made By Rep. 1	linrich	Seconded By Rep.	Drovdal
Representatives	Yes N	o Representatives	Yes No
BELTER, CHAIRMAN			
DROVDAL, VICE-CHAIR			
CLARK			
FROELICH GROSZ			
HEADLAND			
IVERSON			
KELSH	1		
KLEIN	1		
NICHOLAS	· ·		
SCHMIDT	V		
WEILER	V		
WIKENHEISER	V		
WINRICH			
Total (Yes)		No	
Absent	<b>O</b>		
Floor Assignment Rep.	Weil	elv	
f the vote is on an amendment, br	iefly indicate int	ent:	

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HATTER



Module No: HR-11-0835 Carrier: Weller Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1315: Finance and Taxation Committee (Rep. Belter, Chairman) recommends DO NOT PASS (14 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING). HB 1315 was placed on the Eleventh order on the calendar.

(2) DESK, (3) COMM

Page No. 1

HR-11-0835

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10/3/03

Date