

MICROFILM DIVIDER

OMB/RECORDS MANAGEMENT DIVISION
SFN 2053 (2/85) 5M



ROLL NUMBER

DESCRIPTION

1429

2007 HOUSE APPROPRIATIONS

HB 1429

2007 HOUSE STANDING COMMITTEE MINUTES

Bill/Resolution No. HB1429

House Appropriations Committee

Check here for Conference Committee

Hearing Date: January 22, 2007

Recorder Job Number: 1528

Committee Clerk Signature

Minutes:

Rep. Ken Svedjan, Chairman opened the hearing on HB 1429, A Bill for an Act to provide a transfer and appropriation from the general fund; and to amend and reenact section 54-27.2-01 of the North Dakota Century Code, relating to the budget stabilization fund.

Rep. Rick Berg gave a brief background of the budget stabilization fund. HB 1429 would put a total of \$200 m into the budget stabilization fund and after the next biennium (07-09), interest off the fund would stay within the budget stabilization fund and allow it to grow until it reached ten percent of our general fund spending. Rep. Berg also explained how the fund works.

There is no other testimony on HB 1429.

Rep. Carlson made a motion for a Do Pass on HB 1429 (Ref. 3:41 – 15:34). **Rep. Thoreson** seconded the motion.

Rep. Hawken: I think we should slow down and get more information.

Rep. Berg responds with his support of this bill. He says we can afford it, it's in the Governor's budget and it's in the direction we should be going. The budget stabilization bill is a fundamental priority.

Rep. Kerzman: I resist the motion. \$100 m is sufficient. There are too many other needs.

Rep. Carlisle: Can we appropriate out of the budget stabilization fund?

Rep. Berg: This is statute. Anything can be changed by a simple majority.

Rep. Kroeber: The real difference is that in the governor's budget the interest goes into the general fund. In this proposal, the interest stays in the budget stabilization fund. What is the anticipated reduction to the governor's budget?

Rep. Berg: No reduction in general fund (Ref. 7:52 – 11:22). Interest goes to general fund in the 07-09 biennium. The next biennium, it would stay in the fund until ten percent of our spending was in the fund.

Rep. Skarphol: Can somebody clarify what the process of accessing the budget stabilization fund in the interim if there is a shortfall (Ref.8:17 – 10:58)?

Rep. Berg defers to Legislative Council.

Allen Knudson, Legislative Council explains that if there's a reduction in revenues that would require an allocation by the Governor, the first two and a half is a reduction in agency budgets, and after that the Governor can access the budget stabilization fund.

Rep. Berg: I think the question is, after the 2.5% is taken out of the budget stabilization fund, then what (Ref. 9:13 – 10:01)?

Mr. Knudson: The first 2.5% comes out of agency budgets, the next amounts come out of the budget stabilization fund.

Rep. Skarphol: Up to 10% of what's in the budget stabilization fund?

Mr. Knudson: Up to the total of what's in the budget stabilization fund.

Rep. Skarphol: So the entire budget stabilization fund could be used in that event?

Mr. Knudson: That's correct.

Rep. Berg: The reason it's important to have the allocation is, if in fact we had a dramatic decrease in revenue, if all the money came out of the budget stabilization fund and got us to

the end of the biennium, then we'd have a more severe reduction at the end of the biennium, rather than adjusting during that biennium to the end of the biennium in preparation for the next biennium (10:30).

Chm. Svedjan: Just to clarify – you said there's no impact in 07-09 biennium. Is that because the language on line 17 of the bill that reads, "ten percent of the current biennial state general fund budget, as finally approved by the most recently adjourned special or regular session.."? Right now we don't know what the ten percent is, so the earnings would go into the funds in the next biennium?

Rep. Berg: I might need to look at that. The intention was that in 07-09 that interest would go to the general fund. But in the 09-11 interim that interest would remain in the budget stabilization fund until we reached ten percent. The thought would be there would be \$20-\$40 million that would go in there then it would start going back. Maybe council would like to address if that's how the bill is drafted.

Jim Smith, Legislative Council: I think to accomplish that, you would want a delayed effective date on Section 2 of the bill which changes the cap from five percent of the budget to ten percent. If you change that to be effective July 1, 2009 you would keep the interest in the general fund for the 07-09 biennium (Ref. 1:52).

Rep. Berg: If the bill as it is would add the interest in 07-09 going into the budget stabilization fund. If we want to delay that we need to amend.

Rep. Carlisle offered a substitute motion to hold action on this because I think there are some questions. Rep. Ekstrom seconded the motion. A voice vote was taken but Chm. Svedjan was uncertain of the outcome. The motion failed by a roll call vote of 10 ayes, 13 nays and 1 absent and not voting.

Rep. Carlson: It was my intention when I made the motion was that the interest would stay in the general fund this biennium and the language could be read either way. But it appears to be a correction required. So if I was allowed to withdraw my motion I would further amend so we could get it corrected.

Chm. Svedjan: Motion withdrawn.

Rep. Carlson moved that Section 2 of the bill be amended to have an effective date of July 1, 2009 which would allow the interest to be deposited in the general fund this coming biennium and it would take away that fiscal note. I think this would then match us up to the Governor's recommendation when he gave us the budget address of about \$200 million in the fund. Then I would the passage of the bill.

Chm. Svedjan: Is there a second to the motion for the amendment?

Rep. Kempenich seconded the motion. The motion carried by a voice vote and the amendment was adopted.

Rep. Carlson motioned for a Do Pass as Amended. Rep. Skarphol seconded the motion.

Rep. Kerzman: If we're going to make the government a bank do we still need to take \$60 million out of the Bank of North Dakota every biennium?

Chm. Svedjan: That's another question that's really up to the legislature. There is nothing that requires that we use the \$60 million. It could be set at a different amount or it could be left in the bank. I don't think this has any relevance to that.

Rep. Kerzman: I think it does because we're actually setting the government up as a bank, a holding facility for \$200 million. The last number of bienniums we've kind of counted on the

state-owned bank as kind of a cash cow. I'd like to see that (\$60 million) going back into projects to better the state.

The motion for a Do Pass as Amended to HB 1429 carried by a roll call vote of 20 ayes, 3 nays and 1 absent and not voting. Rep. Carlson was designated to carry the bill.

FISCAL NOTE
Requested by Legislative Council
03/23/2007

Amendment to: Engrossed
 HB 1429

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues					(\$20,000,000)	\$20,000,000
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Provides a transfer to the budget stabilization fund of \$100,527,369. The bill changes the cap of the budget stabilization fund from five percent to ten percent of the general fund budget effective 7-1-09. Senate amendments caps the fund at \$200 million for the 07-09 beinnium.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

This bill assumes that interest on the budget stabilization fund would not be transferred to the general fund in the 09-11 biennium, but would instead stay in the budget stabilization fund.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Name:	Pam Sharp	Agency:	OMB
Phone Number:	328-4606	Date Prepared:	03/23/2007

FISCAL NOTE
Requested by Legislative Council
02/05/2007

Amendment to: HB 1429

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues					(\$20,000,000)	\$20,000,000
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This bill provides a transfer to the budget stabilization fund in the same amount provided for in the Governor's budget, \$100,527,369. This bill changes the cap of the budget stabilization fund from five percent to ten percent of the general fund budget.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

This bill assumes that interest on the budget stabilization fund would not be transferred to the general fund in the 09-11 biennium, but would instead stay in the budget stabilization fund.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Name:	Pam Sharp	Agency:	OMB
Phone Number:	328-4606	Date Prepared:	02/06/2007

FISCAL NOTE

Requested by Legislative Council

01/16/2007

Bill/Resolution No.: HB 1429

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			(\$20,000,000)	\$20,000,000	(\$22,000,000)	\$22,000,000
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This bill provides a transfer to the budget stabilization fund in the same amount provided for in the Governor's budget, \$100,527,369. This bill changes the cap of the budget stabilization fund from five percent to ten percent of the general fund budget.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Because the Governor's budget assumed the budget stabilization fund would be capped at \$200 million, all the interest flowed through to the general fund. In this bill, the \$200 million in the budget stabilization fund does not reach the ten percent cap, so all the interest earnings would stay in the budget stabilization fund instead of being deposited into the general fund. The interest on \$200 million amounts to approximately \$20 million over the two year period in the biennium. This \$20 million is included as general fund revenue in the executive revenue forecast.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Name:	Pam Sharp	Agency:	OMB
Phone Number:	328-4606	Date Prepared:	01/17/2007

Date: 1/22/07
Roll Call Vote #: 1

2007 HOUSE STANDING COMMITTEE ROLL CALL VOTES
BILL/RESOLUTION NO. 1429

House Appropriations Full Committee

Check here for Conference Committee

Legislative Council Amendment Number _____

Action Taken No Pass

Motion Made By Rep. Carlson Seconded By Thoreson

Representatives	Yes	No	Representatives	Yes	No
Chairman Svedjan					
Vice Chairman Kempenich					
Representative Wald			Representative Aarsvoid		
Representative Monson			Representative Gulleeson		
Representative Hawken					
Representative Klein					
Representative Martinson					
Representative Carlson			Representative Glassheim		
Representative Carlisle			Representative Kroeber		
Representative Skarphol			Representative Williams		
Representative Thoreson					
Representative Pollert			Representative Ekstrom		
Representative Bellew			Representative Kerzman		
Representative Kreidt			Representative Metcalf		
Representative Nelson					
Representative Wieland					

Total (Yes) _____ No _____

Absent _____

Floor Assignment _____

If the vote is on an amendment, briefly indicate intent:

Motion withdrawn

Date: 1/22/07
 Roll Call Vote #: 2

2007 HOUSE STANDING COMMITTEE ROLL CALL VOTES
 BILL/RESOLUTION NO. 1429

House Appropriations Full Committee

Check here for Conference Committee

Legislative Council Amendment Number _____

Action Taken Substitute Motion to hold action

Motion Made By Carlisle Seconded By Chilton

Representatives	Yes	No	Representatives	Yes	No
Chairman Svedjan		✓			
Vice Chairman Kempenich		✓			
Representative Wald		✓	Representative Aarsvold	✓	
Representative Monson		✓	Representative Gulleston	✓	
Representative Hawken	✓				
Representative Klein		✓			
Representative Martinson	✓				
Representative Carlson		✓	Representative Glassheim	✓	
Representative Carlisle	✓		Representative Kroeber	✓	
Representative Skarphol		✓	Representative Williams		✓
Representative Thoreson		✓			
Representative Pollert		✓	Representative Ekstrom	✓	
Representative Bellew		✓	Representative Kerzman	✓	
Representative Kreidt		✓	Representative Metcalf	✓	
Representative Nelson	✓				
Representative Wieland		✓			

Total (Yes) 10 No 13

Absent 1

Floor Assignment _____

If the vote is on an amendment, briefly indicate intent:

*Voice Vote - uncertain
 Roll Call Vote followed
 and failed*

Date: 1/22/07
Roll Call Vote #: 3

2007 HOUSE STANDING COMMITTEE ROLL CALL VOTES
BILL/RESOLUTION NO. 1429

House Appropriations Full Committee

Check here for Conference Committee

Legislative Council Amendment Number TBD

Action Taken Adopt amendment below

Motion Made By Carlson Seconded By Kempenich

Representatives	Yes	No	Representatives	Yes	No
Chairman Svedjan					
Vice Chairman Kempenich					
Representative Wald			Representative Aarsvold		
Representative Monson			Representative Gullekson		
Representative Hawken					
Representative Klein					
Representative Martinson					
Representative Carlson			Representative Glassheim		
Representative Carlisle			Representative Kroeber		
Representative Skarphol			Representative Williams		
Representative Thoreson					
Representative Pollert			Representative Ekstrom		
Representative Bellew			Representative Kerzman		
Representative Kreidt			Representative Metcalf		
Representative Nelson					
Representative Wieland					

Total (Yes) _____ No _____

Absent _____

Floor Assignment _____

If the vote is on an amendment, briefly indicate intent:

*July 1, 2009 effective date
Voice Vote carried*

Date: 1/22/07
 Roll Call Vote #: 4

2007 HOUSE STANDING COMMITTEE ROLL CALL VOTES
BILL/RESOLUTION NO. 1429

House Appropriations Full Committee

Check here for Conference Committee

Legislative Council Amendment Number TBD

Action Taken No Pass as Amended

Motion Made By Carlson Seconded By Skarphol

Representatives	Yes	No	Representatives	Yes	No
Chairman Svedjan	✓				
Vice Chairman Kempenich	✓				
Representative Wald	✓		Representative Aarsvold	✓	
Representative Monson	✓		Representative Gulleon	✓	
Representative Hawken	✓				
Representative Klein	✓				
Representative Martinson	✓				
Representative Carlson	✓		Representative Glassheim		✓
Representative Carlisle	✓		Representative Kroeber	✓	
Representative Skarphol	✓		Representative Williams	✓	
Representative Thoreson	✓				
Representative Pollert	✓		Representative Ekstrom		✓
Representative Bellew	✓		Representative Kerzman		✓
Representative Kreidt	✓		Representative Metcalf	✓	
Representative Nelson	✓				
Representative Wieland	✓				

Total (Yes) 20 No 3

Absent 1

Floor Assignment Rep. Carlson

If the vote is on an amendment, briefly indicate intent:

REPORT OF STANDING COMMITTEE

HB 1429: Appropriations Committee (Rep. Svedjan, Chairman) recommends **AMENDMENTS AS FOLLOWS** and when so amended, recommends **DO PASS** (20 YEAS, 3 NAYS, 1 ABSENT AND NOT VOTING). HB 1429 was placed on the Sixth order on the calendar.

Page 1, line 1, remove the second "and"

Page 1, line 3, after "fund" insert "; and to provide an effective date"

Page 1, after line 20, insert:

"SECTION 3. EFFECTIVE DATE. Section 2 of this Act becomes effective July 1, 2009."

Renumber accordingly

2007 SENATE APPROPRIATIONS

HB 1429

2007 SENATE STANDING COMMITTEE MINUTES

Bill/Resolution No. 1429

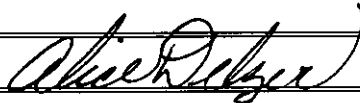
Senate Appropriations Committee

Check here for Conference Committee

Hearing Date: 02-26-07

Recorder Job Number: 3884

Committee Clerk Signature



Minutes:

Chairman Holmberg opened the hearing on HB 1429 at 2:45 pm on February 26, 2007 relating to the budget stabilization fund. The bill itself is the one that transfers so there is 200 million dollars in the budget stabilization fund at the end of the biennium which is what the governor's recommendation. There was discussion about where the bill originated and who was notified concerning this bill. He asked how does this bill interface with the Governor's plan.

Sheila Peterson, OMB The governor's budget proposed a flat 200 million and just put the 200 million in statute. This is 10%. For the present, the numbers are actually identical. 10% will pretty much get us to 200 million in the next biennium. She stated you actually had taken it out of OMB's bill. You took everything out of OMB's bill except our appropriations, that's where 200 million was.

Senator Grindberg stated that's why he was confused.

Senator Wardner In this bill if it wasn't OMB would we need this bill? I know we took it out and the plans are to put it back in.

Sheila Peterson stated they certainly don't need both. You only need language one place or the other.

There was further discussion regarding the total funds and general funds. Chairman Holmberg stated that Representative Berg testified on the House side. At this time the hearing was put on hold, waiting for further testimony.

Chairman Holmberg reopened the hearing on HB 1429. He stated 1329, but the hearing actually was for HB 1429.

Representative Ken Svedjan, District 17, Grand Forks gave oral testimony in support of HB 1429. He explained the bill to the committee.

Chairman Holmberg stated this bill does not impact revenues for the 07-09 biennium, it will impact the 09-11 biennium. It was explained that the fiscal note shows a reduction rate.

Senator Krauter had questions regarding the fiscal note, the oil trust fund, and the reasoning or rationale behind this bill and what it is doing.

Senator Robinson asked how we reconcile the issue with Bank of North Dakota and ND Mill and Elevator. He expressed concerns regarding the actual dollar amounts the committee is working with, the lack of communication, concerns regarding the 2 property tax bills, the need for a balance and how to handle the duplication issue. He also directed a question to Sheila concerning the governor's budget, this budget and the oil tax budget.

Chairman Holmberg commented that some of these issues will be addressed in a bill that we are hearing later today. The hearing on HB 1429 was closed.

2007 SENATE STANDING COMMITTEE MINUTES

Bill/Resolution No. 1429

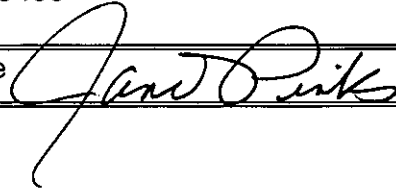
Senate Appropriations Committee

Check here for Conference Committee

Hearing Date: 03-22-07

Recorder Job Number: 5459

Committee Clerk Signature



Minutes:

Chairman Holmberg opened the hearing on HB 1429.

Don Wolff of Legislative Council discussed the fiscal note to HB 1429. Don indicated the bill does not effect until July 1, 2009, so there will be no fiscal impact during the 2007-09 biennium. There will be a reduction to the general fund in 2009 and a corresponding increase to the budget stabilization fund.

Chairman Holmberg indicated the request was for an amend to be assured there would be a flat \$200 million in statue. That is roughly 10 %. The bill does not impact revenues this biennium. It will impact 09-11 biennium. There are amendments that were distributed.

Sandy or Don discussed the impact.

Chairman Holmberg indicated the actual amount called for in the Governor's budget ensures \$200 million.

Senator Wardner moved a do pass on the amendment, Senator Christmann seconded. Discussion followed.

Senator Tallackson does not believe they need that much in the fund.

Chairman Holmberg commented you would be against the bill also.

Senator Tallackson indicated he couldn't understand why we pass bills for the next biennium because everybody does his thing for two years and you do something else for the next two years.

Senator Robinson is not against money in the bank. If you look at the bills as a package are we being responsible, some say overly responsible.

Chairman Holmberg indicated his hero is Representative Glassheim who wrote to the Herald about his point as to what should be in the budget. He talks about \$200 million in the budget stabilization fund, an adequate amount in the permanent oil tax trust fund and so I will support my hero Representative Glassheim in this. (Chuckle, Chuckle)

Senator Seymour indicated with this amendment there will be more than \$200 million in there.

Chairman Holmberg indicated that without this amendment there could be a few dollars more. This amendment sets the limit at \$200 million. If you are against putting this money away, your bigger enemy would probably be the bill itself.

Senator Tallackson indicated he remembers when we had that much in our budget and the people referred and we had to give it back to them.

Chairman Holmberg indicated one of McCarney's referrals was \$40 or \$50 million. It is a risk.

Senator Tallackson indicated he did not think the people want us to sit on that much money.

Senator Bowman questioned if this is in permanently is that not touched, does it go into the general fund or what.

Chairman Holmberg indicated this is money in the Bank of North Dakota, so it is in the general fund.

An oral vote was taken on the amendment and it was a do pass.

Senator Wardner moved a do pass as amended on HB 1429, Senator Krebsbach seconded. Discussion followed.

Senator Christmann indicated as far as political subdivisions he would guess that the overwhelming majority have more than 10 percent holdover from year to year of their operating sum. He questioned the budget stabilization fund was in order to use money it had to get to a point where the allotments had been made by the Governor, is that still the case.

Chairman Holmberg indicated we have legislation that deals with that.

Don Wolff, OMB, indicated OMB is authorized to deal with budget allotments.

Sandy will get additional information on this.

Chairman Holmberg questioned a bill that talks about that.

A roll call vote was taken resulting in 11 yes, 3 no and 0 absent. The motion passed and Senator

Robinson will carry the bill.

Chairman Holmberg closed the hearing on HB 1429.

AS
3-22-07

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1429

Page 1, line 5, replace "section" with "the provisions of sections 54-27.2-01 and"

Page 1, line 8, replace "The provisions of section" with "This transfer will provide for a total of \$200,000,000 in the budget stabilization fund for the biennium beginning July 1, 2007, and ending June 30, 2009."

Page 1, remove line 9

Renumber accordingly

Date: 3/22
Roll Call Vote #: 1

2007 SENATE STANDING COMMITTEE ROLL CALL VOTES
BILL/RESOLUTION NO. 1429

Senate Appropriations Committee

Check here for Conference Committee

Legislative Council Amendment Number _____

Action Taken DP as amend

Motion Made By Ward Seconded By Krebs

Senators	Yes	No	Senators	Yes	No
Senator Ray Holmberg, Chrm	✓		Senator Aaron Krauter	✓	
Senator Bill Bowman, V Chrm	✓		Senator Elroy N. Lindaas		✓
Senator Tony Grindberg, V Chrm	✓		Senator Tim Mathern		✓
Senator Randel Christmann	✓		Senator Larry J. Robinson	✓	
Senator Tom Fischer	✓		Senator Tom Seymour	✓	
Senator Ralph L. Kilzer	✓		Senator Harvey Tallackson		✓
Senator Karen K. Krebsbach	✓				
Senator Rich Wardner	✓				

Total (Yes) 11 No 3

Absent _____

Floor Assignment Robinson

If the vote is on an amendment, briefly indicate intent:

REPORT OF STANDING COMMITTEE

HB 1429, as engrossed: Appropriations Committee (Sen. Holmberg, Chairman) recommends **AMENDMENTS AS FOLLOWS** and when so amended, recommends **DO PASS** (11 YEAS, 3 NAYS, 0 ABSENT AND NOT VOTING). Engrossed HB 1429 was placed on the Sixth order on the calendar.

Page 1, line 5, replace "section" with "the provisions of sections 54-27.2-01 and"

Page 1, line 8, replace "The provisions of section" with "This transfer will provide for a total of \$200,000,000 in the budget stabilization fund for the biennium beginning July 1, 2007, and ending June 30, 2009."

Page 1, remove line 9

Renumber accordingly