2013 SENATE JUDICIARY

SB 2123

2013 SENATE STANDING COMMITTEE MINUTES

Senate Judiciary Committee Fort Lincoln Room, State Capitol

SB2123 2/5/2013 Job #18289

Ш	Conference Committee	
Committee Clerk Signature	Janelain	
Minutes:		

To provide for the Uniform Asset-Freezing Orders Act

Senator David Hogue - Chairman

Senator Hogue - Introduces the bill and explains the Uniform Law Commission. He goes on to explain asset freezing and how this will facilitate collections. He says assets can be transferred by the click of a mouse. This act prevents those debtors from thwarting the judgments by being able to transfer assets at a moment's notice to locations around the globe. He explains two provisions in Section 3 relating to asset freezing orders. He says ND is the first state to propose this.

Marilyn Foss - General Council for ND Bankers Association - In support - She explains to the committee that ND has been the first state to adopt other Uniform Law. ND will benefit and more states will be adopting this, it gives a uniform set of rules.

Jack McDonald - Independent Community Banks of ND - In support and says it will bring uniformity to the law.

Opposition - 0 Neutral - 0

Close the hearing on 2123.

2013 SENATE STANDING COMMITTEE MINUTES

Senate Judiciary Committee Fort Lincoln Room, State Capitol

SB2123 2/11/2013 Job #18812

☐ Conference Committee					
Committee Clerk Signature	Don.				
Minutes:		Vote			
Senator David Hogue - Chairma	an				
Committee work					
	solution in searc	h of a problem and moved a do not pass. mmittee discusses fraudulent transfers and			

the current law verses this bill. Senator Sitte says this would cause an encumbrance on the

Vote on do not pass Vote 6 yes, 1 no Motion passes Senator Sitte will carry

citizens of ND.

Date: 2/17/13	ř .	
Roll Call Vote #:	1	

2013 SENATE STANDING COMMITTEE ROLL CALL VOTES BILL/RESOLUTION NO. 2123

Senate JUDICIARY				_ Com	mittee
☐ Check here for Conference C	ommitte	ee			
Legislative Council Amendment Num	nber				
Action Taken: Do Pass	Do No	t Pass	☐ Amended ☐ Adop	ot Amer	ıdmen
Rerefer to Ap	propria	tions	Reconsider		
Motion Made By Stee	M. Fr. of the Laboratory	Se	econded By 3 De	mst	eone
Senators	Yes	No	Senator	Yes	No
Chariman David Hogue			Senator Carolyn Nelson	X	
Vice Chairman Margaret Sitte	X		Senator John Grabinger	X	
Senator Stanley Lyson	X		Senator Hogue		X
Senator Spencer Berry	X		,		/
Senator Kelly Armstrong	X				
				-	
				-	
				 	
				-	
	-				
				1	
Total (Yes)	dest, car	No.)/		
Floor Assignment	Siz	te			
If the vote is on an amendment, brief	ly indica	te inter	nt:		

REPORT OF STANDING COMMITTEE

Module ID: s_stcomrep_26_020

Carrier: Sitte

SB 2123: Judiciary Committee (Sen. Hogue, Chairman) recommends DO NOT PASS (6 YEAS, 1 NAYS, 0 ABSENT AND NOT VOTING). SB 2123 was placed on the Eleventh order on the calendar.