2023 JOINT POLICY

HB 1545

2023 JOINT STANDING COMMITTEE MINUTES

Policy Committee
Roughrider Room, State Capitol

HB 1545
10/23/2023

A BILL for an Act to provide an exemption relating to refinancing loans from the infrastructure revolving loan fund; to provide for retroactive application; and to provide an effective date.

10:56AM Co-Chairman Thomas opened the hearing on HB 1545.

Members Present: Co-Chairman Klein, Senator Clemens, Senator Conley, Senator Elkin, Senator Hogan, Senator Kannianen, Senator Kessel, Senator Larson, Senator Lee, Senator Luick, Senator Patten, Senator Piepkorn, Senator Roers, Senator Wobbema Co-Chairman Thomas, Representative Anderson, Representative Dobervich, Representative Headland, Representative Heinert, Representative Kasper, Representative Klemin, Representative Koppelman, Representative Longmuir, Representative Louser, Representative Ruby, Representative Schauer, Representative Schneider, Representative Weisz.

Discussion Topics:

- Refinancing loans
- Infrastructure revolving loan fund
- Retroactive

10:56 AM Austin Gunderson, Legislative Council explained the bill. #28058

10:58 AM Representative Heinert moved a Do Pass.

10:58 AM Representative Weisz seconded the motion.

11:04AM Roll call vote:

Senators	Vote	Representatives	Vote
Senator Jerry Klein	Y	Representative Paul Thomas	Y
Senator David Clemens	Y	Representative Dick Anderson	Y
Senator Cole Conley	Y	Representative Gretchen Dobervich	N
Senator Jay Elkin	Y	Representative Craig Headland	Y
Senator Kathy Hogan	N	Representative Pat Heinert	Y
Senator Jordan Kannianen	Y	Representative Jim Kasper	Y
Senator Greg Kessel	Y	Representative Lawrence Klemin	Y
Senator Diane Larson	N	Representative Ben Koppelman	Y
Senator Judy Lee	Y	Representative Donald Longmuir	Y
Senator Larry Luick	Y	Representative Scott Louser	Y
Senator Dale Patten	Y	Representative Dan Ruby	N
Senator Merrill Piepkorn	N	Representative Austen Schauer	N
Senator Kristin Roers	Y	Representative Mary Schneider	N
Senator Michael Wobbema	N	Representative Robin Weisz	Y

Motion carried 20-8-0. (House 10-4-0 Senate 10-4-0)

Senator Kessel and Representative Weisz will carry the bill.

11:05 AM Co-Chairman Thomas closed the hearing on HB 1545.

Carie Winings, Committee Clerk

REPORT OF STANDING COMMITTEE

HB 1545: Joint Policy Committee (Rep. Thomas, Co-Chairman) recommends **DO PASS** (10 YEAS, 4 NAYS, 0 ABSENT AND NOT VOTING). HB 1545 was placed on the Eleventh order on the calendar.

REPORT OF STANDING COMMITTEE

HB 1545: Joint Policy Committee (Sen. Klein, Co-Chairman) recommends **DO PASS** (10 YEAS, 4 NAYS, 0 ABSENT AND NOT VOTING). HB 1545 was placed on the Fourteenth order on the calendar. This bill does not affect workforce development.

TESTIMONY

HB 1545

North Dakota Legislative Council
Prepared for the Legislative Management
LC# 25.9139.01000
October 2023

SUMMARY OF REENACTMENT OF PROVISIONS RELATING TO THE INFRASTRUCTURE REVOLVING LOAN FUND - LC# 23.1151.01000

This memorandum describes the bill draft [23.1151.01000], which reenacts Section 58 of Senate Bill No. 2015 (2023) relating to the revolving loan fund (appendix).

SECTION 1

Section 1 reenacts Section 58 of Senate Bill No. 2015 (2023), which provided an exemption to park districts to apply for a loan from the infrastructure revolving loan fund during the 2023-25 biennium for the purpose of refinancing outstanding loans and to pay the outstanding balance of any special assessments associated with a project completed after March 31, 2022.

SECTION 2

Section 2 provides the Act applies retroactively to July 1, 2023.

SECTION 3

Section 3 provides the Act becomes effective immediately upon its filing with the Secretary of State.

ATTACH:1

SECTION 58. EXEMPTION - INFRASTRUCTURE REVOLVING LOAN FUND. Notwithstanding any other provision of law, a park district may apply for a loan from the infrastructure revolving loan fund under section 6-09-49, during the biennium beginning July 1, 2023, and ending June 30, 2025, to refinance an outstanding loan for a project completed after March 31, 2022, and to pay the outstanding balance of any special assessments associated with the project.