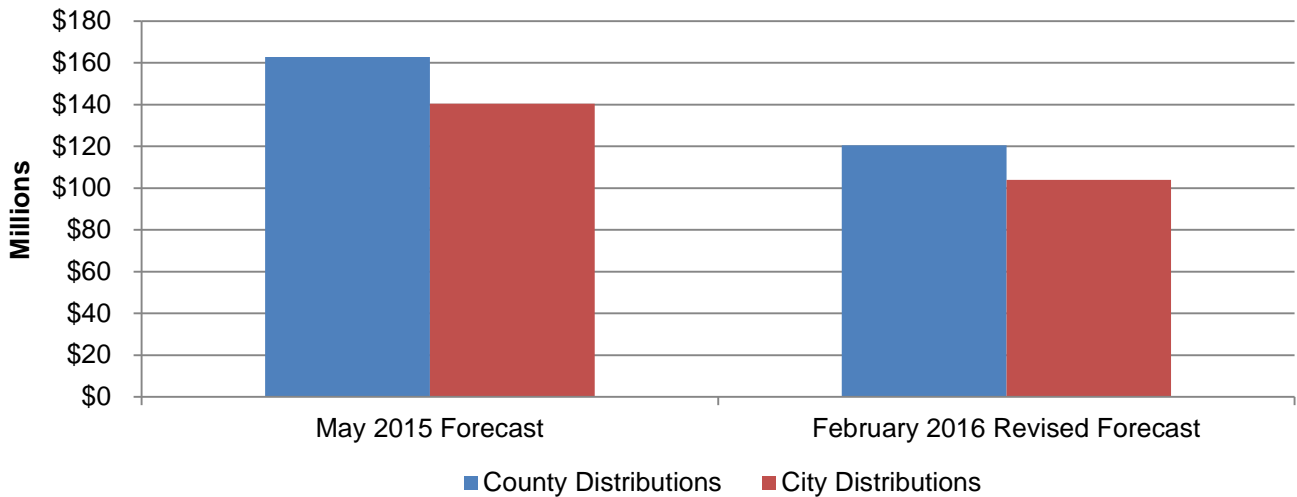


2015-17 BIENNIUM STATE AID DISTRIBUTION FUND REVENUE - MAY 2015 LEGISLATIVE FORECAST COMPARED TO FEBRUARY 2016 REVISED REVENUE FORECAST

The schedule and chart below compare the May 2015 general fund legislative forecast to the Office of Management and Budget's February 2016 revised general fund revenue forecast for the 2015-17 biennium for the state aid distribution fund. The new revenue forecast reflects a reduction of \$906.1 million in total sales and use tax and motor vehicle excise tax collections for the state. The reduced forecasted revenue collections resulted in an estimated \$78.8 million or 26 percent reduction in collections available for distribution from the state aid distribution fund to counties (\$42.3 million reduction) and cities (\$36.5 million reduction).

2015-17 BIENNIUM ESTIMATED STATE AID DISTRIBUTIONS May 2015 Forecast Compared to the February 2016 Revised Forecast



| 2015-17 Biennium State Aid Distributions - County and City Share | | | | |
|--|----------------------|-----------------------------------|----------------|------------|
| | May 2015 Forecast | February 2016 Revised Forecast | Variance | |
| | | | Amount | Percentage |
| County distributions | \$162,843,631 | \$120,510,356 | (\$42,333,275) | (26.0%) |
| City distributions | \$140,403,357 | \$103,903,715 | (\$36,499,642) | (26.0%) |

STATE AID DISTRIBUTIONS - 2005-07 BIENNIUM THROUGH 2015-17 BIENNIUM

The chart below provides information on total distributions to counties and cities from the state aid distribution fund for the 2005-07 biennium through the 2015-17 biennium.

