

**Securities Commissioner
House Bill No. 1011**

	FTE Positions	General Fund	Other Funds	Total
2001-03 executive budget (Governor Schafer) (bill as introduced)	8.00	\$1,121,241	\$0	\$1,121,241
2001-03 legislative appropriations	8.00	1,121,241	0	1,121,241
Legislative increase (decrease) to executive budget	0.00	\$0	\$0	\$0
Legislative increase (decrease) to 1999-2001 appropriations	0.00	\$31,200	\$0	\$31,200
2001-03 Governor Hoeven's recommendation	8.00	\$1,121,241	\$0	\$1,121,241
Legislative increase (decrease) to Governor Hoeven's recommendation	0.00	\$0	\$0	\$0

GOVERNOR HOEVEN'S RECOMMENDATIONS

The Hoeven recommendation did not change the Schafer recommendation.

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET (SCHAFER) AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Securities Commissioner is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015. In addition to the above appropriations, agencies may receive additional funding from the \$5 million appropriated in Section 1 of House Bill No. 1015 for special market equity adjustments for classified state employees whose salaries are the furthest from their respective salary range midpoints. The bill includes funding to provide a market adjustment of \$159.08 per month for the Securities Commissioner effective January 1, 2002.

Major Items

The Legislative Assembly did not change the executive recommendation for funding the Securities Commissioner.

FTE Changes

The 2001-03 biennium appropriation includes funding for eight FTE positions, the same as the 1999-2001 biennium authorized level.