

**Department 190 - Retirement and Investment Office
House Bill No. 1025**

	FTE Positions	General Fund	Other Funds	Total
2001-03 Schafer Executive Budget	18.00		\$2,790,133	\$2,790,133
1999-2001 Legislative Appropriations	<u>17.00</u>	<u></u>	<u>2,546,883</u>	<u>2,546,883¹</u>
Increase (Decrease)	<u>1.00</u>	<u>\$0</u>	<u>\$243,250</u>	<u>\$243,250</u>

2001-03 Hoeven Executive Budget	<u>18.00</u>	<u></u>	<u>\$2,790,133</u>	<u>\$2,790,133</u>
Hoeven Increase (Decrease) to Schafer	<u>0.00</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

¹The 1999-2001 appropriation amount includes \$23,940 of special funds for the agency's share of the \$5.4 million funding pool appropriated to the Office of Management and Budget (OMB) for special market equity adjustments for classified employees and \$1,014 of special funds for the agency's share of the \$1.4 million funding pool appropriated to OMB for assisting agencies in providing \$35 per month minimum salary increases in July 1999 and July 2000.

Major Schafer Recommendations Affecting the Retirement and Investment Office 2001-03 Budget

	General Fund	Other Funds	Total
1. Increases funding for operating expenses from \$943,021 to \$1,021,492 to reflect the following changes:			
Information technology - Data processing		\$50,333	\$50,333
Information technology - Software		(19,700)	(19,700)
Information technology - Contractual services		(13,180)	(13,180)
Travel		14,149	14,149
Staff and board professional development		39,110	39,110
Other		<u>7,759</u>	<u>7,759</u>
Total recommended changes		<u>\$78,471</u>	<u>\$78,471</u>
2. Decreases funding for equipment from \$49,200 to \$22,600 to reflect information technology and other equipment purchased during the 1999-2001 biennium.		(\$26,600)	(\$26,600)
3. Adds 1 FTE accounting/budget specialist II for the investment program.		\$71,176	\$71,176

**Major Hoeven Recommendations Affecting the Retirement and Investment Office 2001-03 Budget
Compared to the Bill as Introduced (Schafer Budget)**

The Hoeven budget recommendation did not change the Schafer executive budget recommendation for this agency.

Major Legislation Affecting the Retirement and Investment Office

No major legislation has been introduced which affects the budget for this agency.

Summary of Legislative Changes to Bill as Introduced

See attached Statement of Purpose of Amendment.