

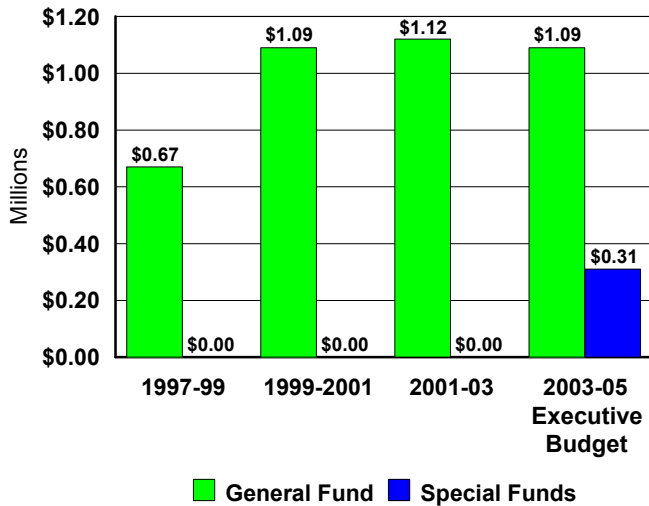
**Department 414 - Securities Commissioner
 Senate Bill No. 2011**

	FTE Positions	General Fund	Other Funds	Total
2003-05 Executive Budget	8.00	\$1,093,303	\$311,580	\$1,404,883
2001-03 Legislative Appropriations	8.00	1,122,947 ¹	0	1,122,947 ²
Increase (Decrease)	0.00	(\$29,644)	\$311,580	\$281,936

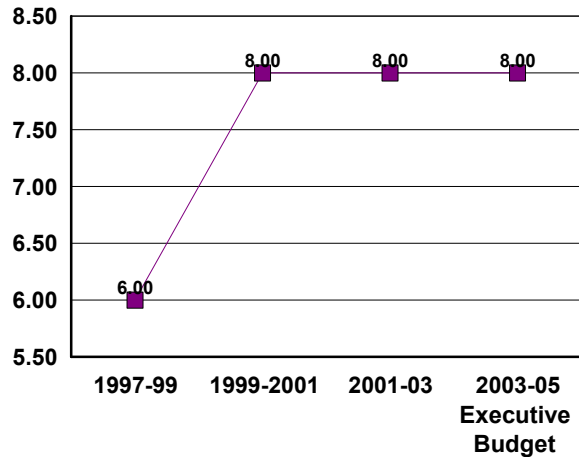
¹ The 2001-03 general fund appropriation is the amount appropriated by the 2001 Legislative Assembly and does not include a reduction of \$11,791 relating to the 1.05 percent budget allotment ordered by Governor Hoeven in July 2002.

² The 2001-03 appropriation amounts include \$1,706 from the general fund for the agency's share of the \$5 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees. The 2001-03 appropriation amounts do not include \$200,000 of additional other funds authority resulting from Emergency Commission action during the 2001-03 biennium.

Agency Funding



FTE Positions



Executive Budget Highlights

	General Fund	Other Funds	Total
1. Provides special funds from a consent agreement executed by H. D. Vest Investment Securities, Inc., for education programs and technology		\$311,580	\$311,580

Major Related Legislation

Senate Bill No. 2084 - This bill provides for the creation of the investor education and technology fund administered by the Securities Commissioner. Currently funds for investor education and technology reside in the securities protection fund administered by the Governor's office. The estimated ending balance of \$600,000 in the securities protection fund would be transferred to the investor education and technology fund. In addition, the \$150 annual nonprofit security registration fee would be changed to an initial registration fee of \$150 and subsequently, an annual renewal fee of \$100.