

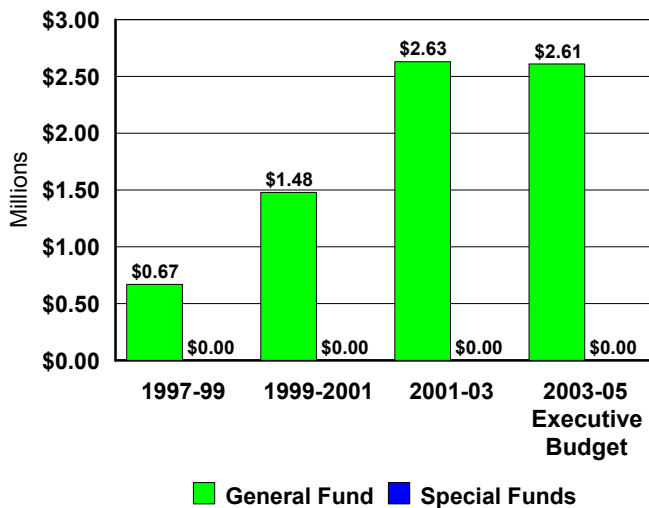
**Department 120 - State Treasurer
 Senate Bill No. 2005**

	FTE Positions	General Fund	Other Funds	Total
2003-05 Executive Budget	6.00	\$2,612,085	\$0	\$2,612,085
2001-03 Legislative Appropriations	6.00	2,631,988 ¹	0	2,631,988 ²
Increase (Decrease)	0.00	(\$19,903)	\$0	(\$19,903)

¹ The 2001-03 general fund appropriation is the amount appropriated by the 2001 Legislative Assembly and does not include a reduction of \$27,636 relating to the 1.05 percent budget allotment ordered by Governor Hoeven in July 2002.

² The 2001-03 appropriation amounts include \$5,654 from the general fund for the agency's share of the \$5 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Agency Funding



FTE Positions



First House Action

Attached is a summary of first house changes.

**Executive Budget Highlights
 (With First House Changes Noted)**

	General Fund	Other Funds	Total
1. Decreases funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property pursuant to North Dakota Century Code Section 57-06-17.2. The total 2003-05 biennium recommendation is \$1,910,000.	(\$22,419)		(\$22,419)

Major Related Legislation

Section 2 of Senate Bill No. 2005 increases the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2001 Legislative Assembly:

July 1, 2001	\$62,974
July 1, 2002	\$64,233

Proposed annual salary recommended in the 2003-05 executive budget:

July 1, 2003	\$64,233
January 1, 2003	\$64,878
January 1, 2004	\$66,176

The Senate removed the 2003-05 biennium salary increase for the State Treasurer.