

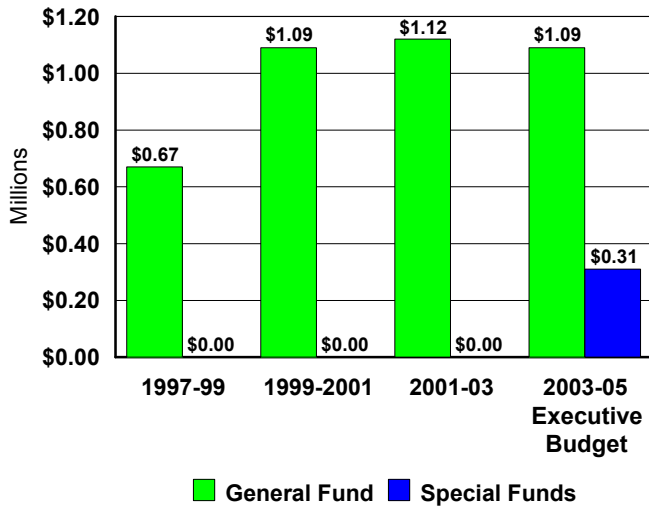
**Department 414 - Securities Commissioner  
 Senate Bill No. 2011**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
2003-05 Executive Budget	8.00	\$1,093,303	\$311,580	\$1,404,883
2001-03 Legislative Appropriations	8.00	1,122,947 <sup>1</sup>	0	1,122,947 <sup>2</sup>
Increase (Decrease)	0.00	(\$29,644)	\$311,580	\$281,936

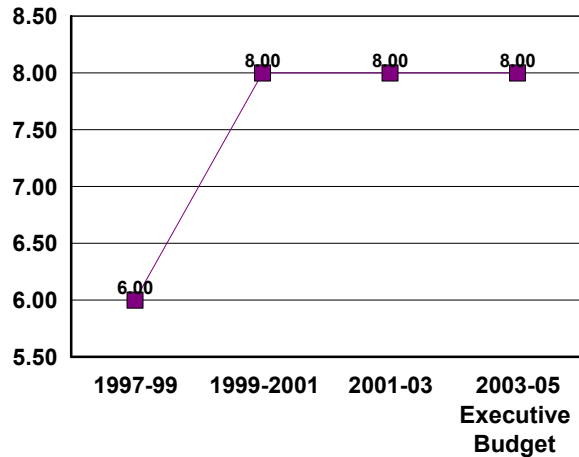
<sup>1</sup> The 2001-03 general fund appropriation is the amount appropriated by the 2001 Legislative Assembly and does not include a reduction of \$11,791 relating to the 1.05 percent budget allotment ordered by Governor Hoeven in July 2002.

<sup>2</sup> The 2001-03 appropriation amounts include \$1,706 from the general fund for the agency's share of the \$5 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees. The 2001-03 appropriation amounts do not include \$200,000 of additional other funds authority resulting from Emergency Commission action during the 2001-03 biennium.

**Agency Funding**



**FTE Positions**



**First House Action**

Attached is a summary of the first house changes.

**Executive Budget Highlights  
 (With First House Changes Noted)**

	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
1. Provides special funds from a consent agreement executed by H. D. Vest Investment Securities, Inc., for education programs and technology		\$311,580	\$311,580

**Major Related Legislation**

**Senate Bill No. 2084** - This bill provides for the creation of the investor education and technology fund administered by the Securities Commissioner. Currently funds for investor education and technology reside in the securities protection fund administered by the Governor's office. The estimated ending balance of \$600,000 in the securities protection fund would be transferred to the investor education and technology fund. In addition, the \$150 annual nonprofit security registration fee would be changed to an initial registration fee of \$150 and subsequently, an annual renewal fee of \$100.