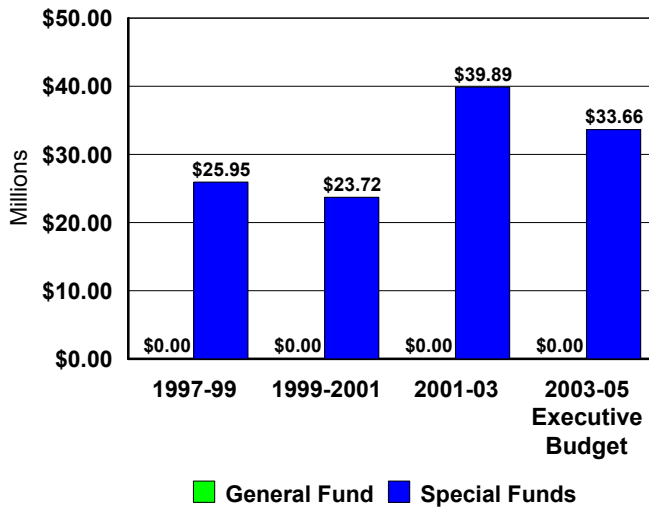


**Department 473 - Housing Finance Agency
 House Bill No. 1015**

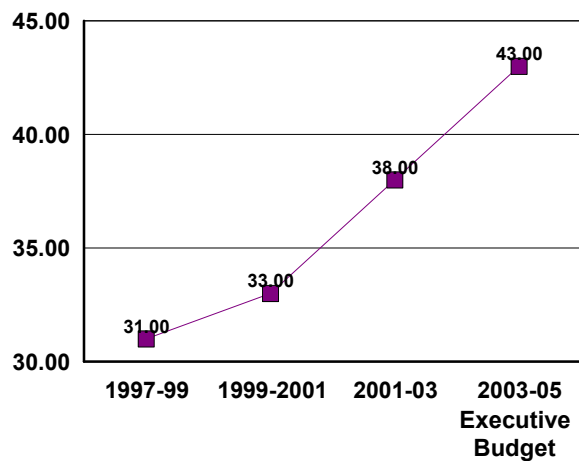
	FTE Positions	General Fund	Other Funds	Total
2003-05 Executive Budget	43.00	\$0	\$33,660,732	\$33,660,732
2001-03 Legislative Appropriations	38.00	0	39,888,331	39,888,331 ¹
Increase (Decrease)	5.00	\$0	(\$6,227,599)	(\$6,227,599)

¹ The 2001-03 appropriation amounts include \$16,068 of other funds for the agency's share of the \$5 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees. The 2001-03 appropriation amounts do not include \$521,435 of additional federal and special funds authority requested by the agency pursuant to Section 2 of Senate Bill No. 2015.

Agency Funding



FTE Positions



First House Action

Attached is a summary of the first house changes.

**Executive Budget Highlights
 (With First House Changes Noted)**

	General Fund	Other Funds	Total
1. Provides for the following 5 new FTE positions due to increased workload associated with HUD projects and program growth:			\$0
1 FTE housing program technician I		\$71,980	\$71,980
1 FTE housing program administrator II		\$109,591	\$109,591
1 FTE data processing coordinator I		\$86,111	\$86,111
1 FTE housing program specialist I		\$58,727	\$58,727
1 FTE account/budget specialist III		\$54,568	\$54,568
Total		\$380,977	\$380,977
2. Reduces grants line item, primarily due to reduction in HUD grants contracts renewed at market rate (\$7,195,660), and an increase in grants for development of a multistate equity fund (\$200,000) and a new program to assist residents of the Standing Rock and Spirit Lake Reservations to obtain home loans and purchase homes on the reservation (\$50,000)		(\$6,895,660)	(\$6,895,660)

- | | | |
|---|-------------|-------------|
| 3. Adjusts the operating expenses line item to account for anticipated decrease in interest expense and service premium purchased, inflation, and program changes | (\$397,025) | (\$397,025) |
|---|-------------|-------------|

Major Related Legislation

At this time, no major legislation has been introduced affecting this agency.