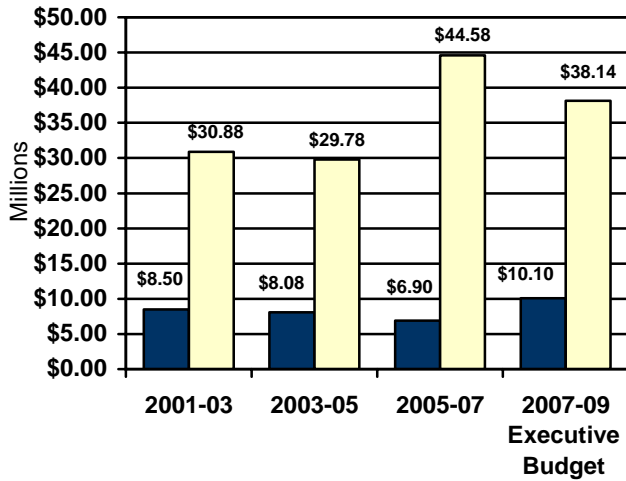


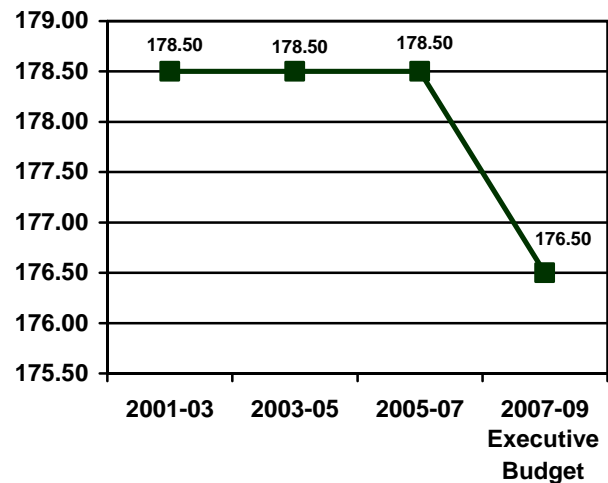
**Department 471 - Bank of North Dakota
 House Bill No. 1014**

	FTE Positions	General Fund	Other Funds	Total
2007-09 Executive Budget	176.50	\$10,100,000	\$38,142,359	\$48,242,359
2005-07 Legislative Appropriations	178.50	6,900,000	44,575,075	51,475,075
Increase (Decrease)	(2.00)	\$3,200,000	(\$6,432,716)	(\$3,232,716)

Agency Funding



FTE Positions



■ General Fund □ Other Funds

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Increases funding for replacement of information technology equipment		\$1,400,000	\$1,400,000
2. Provides funding for equipment and landscaping at new facility		\$500,000	\$500,000
3. Increases funding for Information Technology Department rate increases		\$752,640	\$752,640
4. Increases funding for equipment less than \$5,000		\$1,024,920	\$1,024,920
5. Changes funding source and decreases level of funding for Ag PACE	\$1,400,000	(\$1,425,000)	(\$25,000)
6. Decreases level of funding for PACE from \$5,700,000 to \$4,500,000	(\$1,200,000)		(\$1,200,000)
7. Removes funding for Biodiesel PACE	(\$1,200,000)		(\$1,200,000)
8. Provides funding for new Biofuels PACE (executive budget identified as one-time funding)	\$4,200,000		\$4,200,000
9. Maintains 2005-07 biennium funding level for the beginning farmer loan program		\$950,000	\$950,000

Other Sections in Bill

Section 6 of House Bill No. 1014 allows for a carryover of unexpended funds in the capital assets line item in Sections 3 and 6 of 2005 Senate Bill No. 2014 related to construction of the new building during the 2007-09 biennium.

Section 15 of House Bill No. 1014 provides that the Bank of North Dakota transfer the funds appropriated in subdivision 3 of Section 3 of this bill to the PACE fund (\$4,500,000), the Ag PACE fund (\$1,400,000), and the Biofuels PACE fund (\$4,200,000). This section also provides that the Bank of North Dakota may not be construed as a general fund agency because of the appropriations made in subdivision 3 of Section 3 of this bill.

Continuing Appropriations

No continuing appropriations.

Major Related Legislation

House Bill No. 1021 - Section 5 of this bill provides that the Information Technology Department may borrow from the Bank of North Dakota an amount necessary to pay telecommunications costs for connecting approved schools and libraries in the event e-rate funding is not received by the department from the Schools and Libraries Division of the Universal Service Administrative Company.

House Bill No. 1027 - Section 41 of this bill provides for a general fund appropriation of \$1.2 million to the Bank of North Dakota for the purpose of defraying expenses of the Biodiesel PACE fund.

House Bill No. 1027 - Section 42 of this bill provides for a general fund appropriation of \$8 million for the purpose of defraying the expenses of the PACE fund.

House Bill No. 1027 - Section 43 of this bill provides that the Bank of North Dakota transfer the funds appropriated in Sections 41 and 42 to the Biodiesel PACE fund and the PACE fund and provides that the Bank of North Dakota may not be construed as a general fund agency because of the appropriations made in Sections 41 and 42.

Senate Bill No. 2015 - Section 7 of this bill provides that the Bank of North Dakota transfer \$60 million from the Bank's current earnings and accumulated profits to the general fund during the 2007-09 biennium.