

**State Fair Association
Budget No. 665
House Bill No. 1009**

	FTE Positions	General Fund	Other Funds	Total
2007-09 executive budget (bills as introduced)	0.00	\$5,627,150	\$5,000,000	\$10,627,150
2007-09 legislative appropriations	0.00	1,167,150		1,167,150
Legislative increase (decrease) to executive budget	0.00	(\$4,460,000)	(\$5,000,000)	(\$9,460,000)
Legislative increase (decrease) to 2005-07 appropriations	0.00	\$552,150	\$0	\$552,150

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

	Major Items			
	FTE Positions	General Fund	Other Funds	Total
The legislative action:				
Increased funding for premiums from \$417,150 to \$442,150		\$25,000		\$25,000
Provided funding for asphalt overlay extraordinary repairs		265,000		265,000
Decreased funding for construction of a new grandstand from \$10 million, of which \$5 million was from the general fund and \$5 million was from special funds, to \$250,000 of startup funding from the general fund		(4,750,000)	(\$5,000,000)	(9,750,000)
Total	0.00	(\$4,460,000)	(\$5,000,000)	(\$9,460,000)

State Fair Premiums

The Legislative Assembly provided funding of \$442,150 from the general fund for premiums. The \$442,150 is \$25,000 more than the executive budget recommendation of \$417,150 and \$37,150 more than the 2005-07 biennium general fund appropriation of \$405,000.

Capital Assets

The Legislative Assembly provided funding of \$725,000 from the general fund for capital assets, including \$210,000 to continue the interest rate buydown on State Fair capital construction project payments, \$265,000 for asphalt overlay extraordinary repairs, and \$250,000 for startup funding for construction of a new grandstand. The following is a summary of capital asset funding for the State Fair:

	2005-07 Legislative Appropriations	2007-09 Executive Recommendation	2007-09 Legislative Appropriations	2007-09 Legislative Appropriations Increase (Decrease) from 2005-07 Legislative Appropriations	2007-09 Legislative Appropriations Increase (Decrease) from 2007-09 Executive Recommendation
Debt payments	\$210,000	\$210,000	\$210,000		
Asphalt overlay repairs			265,000	\$265,000	\$265,000
New grandstand		10,000,000	250,000	250,000	(9,750,000)
Total	\$210,000	\$10,210,000	\$725,000	\$515,000	(\$9,485,000)
General fund	\$210,000	\$5,210,000	\$725,000	\$515,000	(\$4,485,000)
Special funds		5,000,000			(5,000,000)
Total	\$210,000	\$10,210,000	\$725,000	\$515,000	(\$9,485,000)