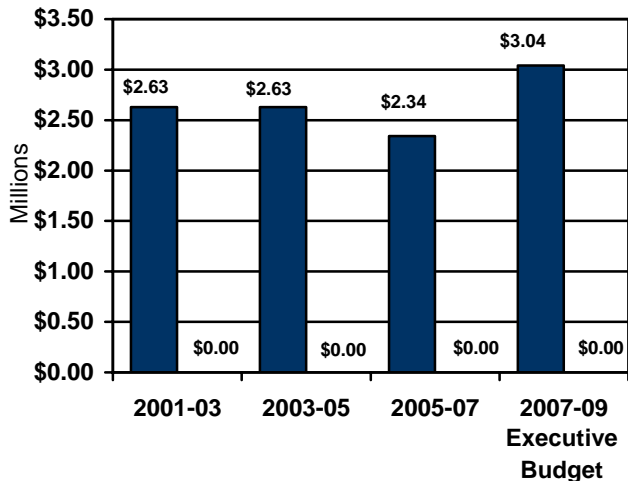


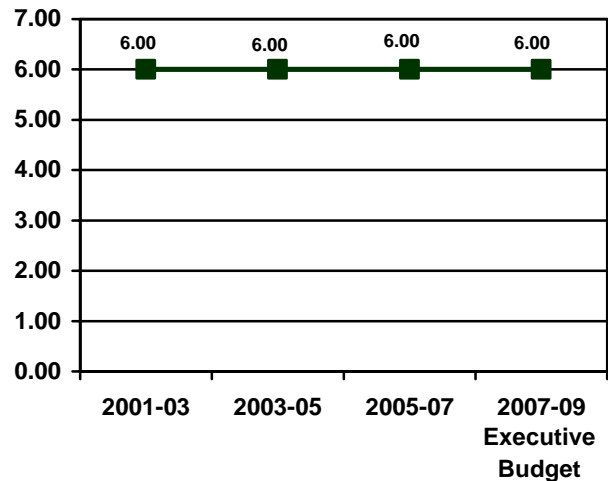
**Department 120 - State Treasurer
 Senate Bill No. 2005**

	FTE Positions	General Fund	Other Funds	Total
2007-09 Executive Budget	6.00	\$3,038,508	\$0	\$3,038,508
2005-07 Legislative Appropriations	6.00	2,344,547	0	2,344,547
Increase (Decrease)	0.00	\$693,961	\$0	\$693,961

Agency Funding



FTE Positions



■ General Fund □ Other Funds

First House Action

The Senate did not change the executive budget recommendation for the State Treasurer.

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Decreases funding for payments to counties in lieu of property taxes on carbon dioxide pipeline property from \$1,545,000 to \$1,410,000, pursuant to North Dakota Century Code Section 57-06-17.2	(\$135,000)		(\$135,000)
2. Adds funding for information technology contractual services to rewrite mainframe software programs relating to tax distributions (executive budget identified as one-time funding)	\$768,228		\$768,228

Other Sections in Bill

Section 4 of Senate Bill No. 2005 provides for the statutory changes necessary to increase the State Treasurer's salary as follows:

Annual salary authorized by the 2005 Legislative Assembly:

July 1, 2005	\$66,802
July 1, 2006	\$69,474

Proposed annual salary recommended in the 2007-09 executive budget:

July 1, 2007	\$72,253
July 1, 2008	\$75,143

The executive budget recommendation provided funding for elected officials' salary increases equal to 4 percent of salaries, effective July 1, 2007, and 4 percent, effective July 1, 2008.

Continuing Appropriations

No continuing appropriations for this agency.

Major Related Legislation

At this time, there is no major legislation affecting this agency.