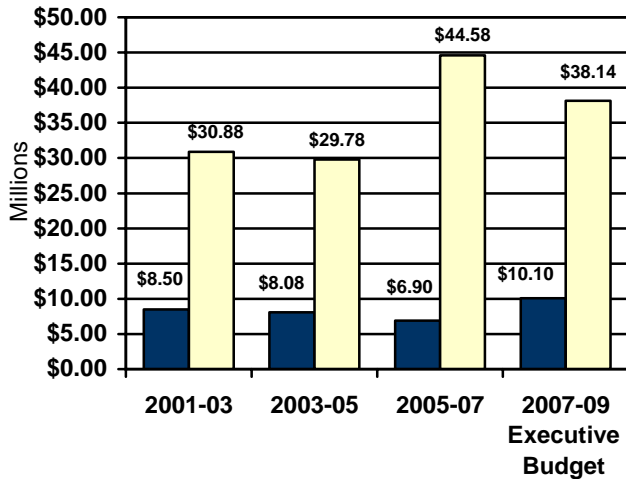


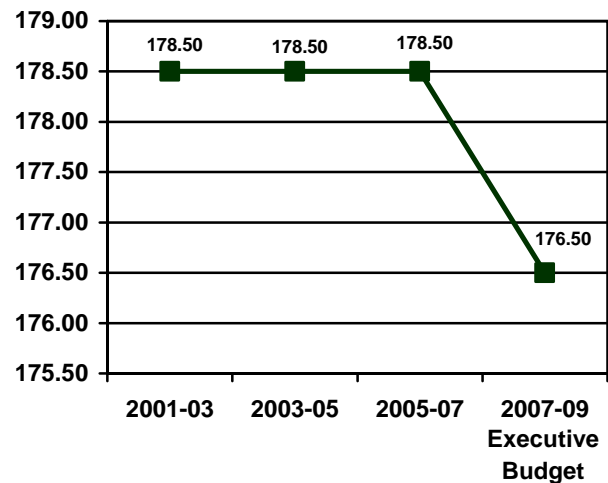
**Department 471 - Bank of North Dakota  
 House Bill No. 1014**

	FTE Positions	General Fund	Other Funds	Total
2007-09 Executive Budget	176.50	\$10,100,000	\$38,142,359	\$48,242,359
2005-07 Legislative Appropriations	178.50	6,900,000	44,575,075	51,475,075
Increase (Decrease)	(2.00)	\$3,200,000	(\$6,432,716)	(\$3,232,716)

**Agency Funding**



**FTE Positions**



■ General Fund □ Other Funds

**First House Action**

Attached is a summary of first house changes.

**Executive Budget Highlights  
 (With First House Changes in Bold)**

	General Fund	Other Funds	Total
1. Increases funding for replacement of information technology equipment		\$1,400,000	\$1,400,000
2. Provides funding for equipment and landscaping at new facility		\$500,000	\$500,000
3. Increases funding for Information Technology Department rate increases		\$752,640	\$752,640
4. Increases funding for equipment less than \$5,000		\$1,024,920	\$1,024,920
5. Changes funding source and decreases level of funding for Ag PACE	\$1,400,000	(\$1,425,000)	(\$25,000)
6. Decreases level of funding for PACE from \$5,700,000 to \$4,500,000. <b>The House added \$3,500,000 for a total of \$8,000,000.</b>	(\$1,200,000)		(\$1,200,000)
7. Removes funding for Biodiesel PACE	(\$1,200,000)		(\$1,200,000)
8. Provides funding for new Biofuels PACE <b>(executive budget identified as one-time funding)</b>	\$4,200,000		\$4,200,000
9. Maintains 2005-07 biennium funding level for the beginning farmer loan program		\$950,000	\$950,000

**Other Sections in Bill**

Section 6 of House Bill No. 1014 allows for a carryover of unexpended funds in the capital assets line item in Sections 3 and 6 of 2005 Senate Bill No. 2014 related to construction of the new building during the 2007-09 biennium.

Section 15 of House Bill No. 1014 provides that the Bank of North Dakota transfer the funds appropriated in subdivision 3 of Section 3 of this bill to the PACE fund (\$4,500,000), the Ag PACE fund (\$1,400,000), and the Biofuels PACE fund (\$4,200,000). This section also

provides that the Bank of North Dakota may not be construed as a general fund agency because of the appropriations made in subdivision 3 of Section 3 of this bill.

### **Continuing Appropriations**

No continuing appropriations.

### **Major Related Legislation**

**House Bill No. 1021** - Section 8 of this bill provides that the Information Technology Department may borrow from the Bank of North Dakota an amount necessary to pay telecommunications costs for connecting approved schools and libraries in the event e-rate funding is not received by the department from the Schools and Libraries Division of the Universal Service Administrative Company.

**House Bill No. 1135** - This bill allows the transfer of up to \$1 million from the beginning farmer revolving loan fund to the value-added agriculture equity loan program each biennium for the purpose of interest buydown.

**House Bill No. 1273** - This bill provides an appropriation to the Bank of North Dakota of \$2 million from the general fund to establish a medical provider partnership in assisting community expansion fund loan program (Med PACE).

**House Bill No. 1487** - This bill provides for a transfer of \$3.1 million to a low-interest student loan fund from the student loan trust fund.

**Senate Bill No. 2386** - This bill provides a contingency appropriation to the Bank of North Dakota of \$50 million from the general fund for an elementary and secondary education adequacy fund if the estimated June 30, 2009, balance of the general fund exceeds \$40 million.

ATTACH:1