

**STATEMENT OF PURPOSE OF AMENDMENT:****Senate Bill No. 2011 - Funding Summary**

	<b>Executive Budget</b>	<b>Final Legislative Action</b>	<b>Comparison To Executive Budget</b>
Securities Department			
Salaries and wages	\$1,204,690	\$1,266,521	\$61,831
Operating expenses	575,311	575,311	
Total all funds	<u>\$1,780,001</u>	<u>\$1,841,832</u>	<u>\$61,831</u>
Less estimated income	<u>217,199</u>	<u>217,199</u>	<u>0</u>
General fund	<u>\$1,562,802</u>	<u>\$1,624,633</u>	<u>\$61,831</u>
FTE	9.00	9.00	0.00
Bill Total			
Total all funds	\$1,780,001	\$1,841,832	\$61,831
Less estimated income	<u>217,199</u>	<u>217,199</u>	<u>0</u>
General fund	<u>\$1,562,802</u>	<u>\$1,624,633</u>	<u>\$61,831</u>
FTE	9.00	9.00	0.00

**Senate Bill No. 2011 - Securities Department - Senate Action**

The Senate did not change the executive budget recommendation for the Securities Department.

**Senate Bill No. 2011 - Securities Department - House Action**

	<b>Executive Budget</b>	<b>Senate Version</b>	<b>House Changes</b>	<b>House Version</b>
Salaries and wages	\$1,204,690	\$1,204,690	\$61,831	\$1,266,521
Operating expenses	575,311	575,311		575,311
Total all funds	<u>\$1,780,001</u>	<u>\$1,780,001</u>	<u>\$61,831</u>	<u>\$1,841,832</u>
Less estimated income	<u>217,199</u>	<u>217,199</u>	<u>0</u>	<u>217,199</u>
General fund	<u>\$1,562,802</u>	<u>\$1,562,802</u>	<u>\$61,831</u>	<u>\$1,624,633</u>
FTE	9.00	9.00	0.00	9.00

**Department No. 414 - Securities Department - Detail of House Changes**

	<b>Adds Equity Funding for Attorney Position<sup>1</sup></b>	<b>Total House Changes</b>
Salaries and wages	\$61,831	\$61,831
Operating expenses		
Total all funds	<u>\$61,831</u>	<u>\$61,831</u>
Less estimated income	<u>0</u>	<u>0</u>
General fund	<u>\$61,831</u>	<u>\$61,831</u>
FTE	0.00	0.00

<sup>1</sup> The House added equity funding for the vacant attorney position.

The House added a section identifying one-time funding included in the budget and providing for a report to the 61st Legislative Assembly on the agency's use of the one-time funding.

**Senate Bill No. 2011 - Securities Department - Committee Conference Action**

The Senate acceded to House amendments.