

**Department 473 - Housing Finance Agency
 Senate Bill No. 2014**

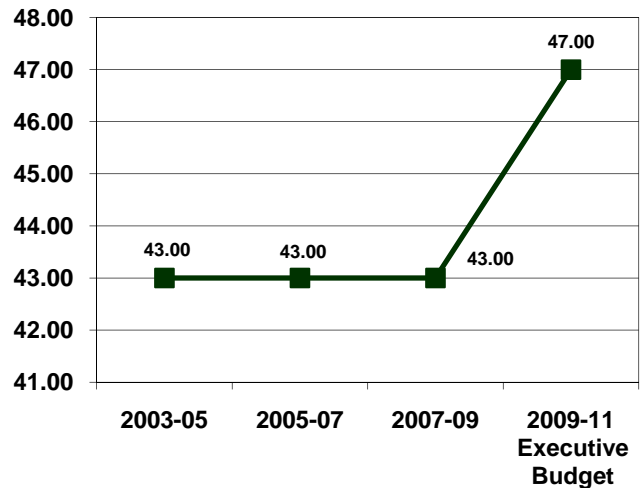
| | FTE Positions | General Fund | Other Funds | Total |
|------------------------------------|---------------|--------------|--------------|-------------------------|
| 2009-11 Executive Budget | 47.00 | \$0 | \$41,232,188 | \$41,232,188 |
| 2007-09 Legislative Appropriations | 43.00 | 0 | 41,564,176 | 41,564,176 ¹ |
| Increase (Decrease) | 4.00 | \$0 | (\$331,988) | (\$331,988) |

¹The 2007-09 appropriation amounts include \$34,886 of other funds for the agency's share of the \$10 million funding pool appropriated to the Office of Management and Budget for special market equity adjustments for classified employees.

Agency Funding



FTE Positions



■ General Fund □ Other Funds

Executive Budget Highlights

| | General Fund | Other Funds | Total |
|--|--------------|---------------|---------------|
| 1. Provides funding to address salary equity issues (\$109,656) and related second-year salary increases (\$5,483) | | \$115,139 | \$115,139 |
| 2. Provides one-time funding for relocation and furnishing expenses | | \$248,000 | \$248,000 |
| 3. Increases funding for program utilization | | \$2,302,810 | \$2,302,810 |
| 4. Increases funding for program outreach | | \$383,127 | \$383,127 |
| 5. Provides funding for 4 FTE program growth and outreach positions | | \$533,120 | \$533,120 |
| 6. Decreases federal funds received for Housing and Urban Development grants | | (\$1,692,440) | (\$1,692,440) |
| 7. Reduces the reserve for loan losses from \$6 million to \$3 million | | (\$3,000,000) | (\$3,000,000) |

Continuing Appropriations

No continuing appropriations for this agency.

Major Related Legislation

House Bill No. 1259 - This bill creates an affordable housing fund and provides a \$10 million general fund appropriation for the fund. This bill also requires the Housing Finance Agency to report to the Industrial Commission and Legislative Council on the activities of the affordable housing fund.