

**Securities Commissioner  
Budget No. 414  
House Bill No. 1011**

	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
2009-11 executive budget (bills as introduced)	9.00	\$1,803,295	\$317,199	\$2,120,494
<b>2009-11 legislative appropriations</b>	<b>9.00</b>	<b>1,788,362</b>	<b>317,199</b>	<b>2,105,561</b>
Legislative increase (decrease) to executive budget	0.00	(\$14,933)	\$0	(\$14,933)
Legislative increase (decrease) to 2007-09 appropriations	0.00	\$159,967	\$100,000	\$259,967

**ONGOING AND ONE-TIME GENERAL FUND APPROPRIATIONS**

	<b>Ongoing General Fund Appropriation</b>	<b>One-Time General Fund Appropriation</b>	<b>Total General Fund Appropriation</b>
2007-09 legislative appropriations	\$1,611,519	\$16,876	\$1,628,395
<b>2009-11 legislative appropriations</b>	<b>1,788,362</b>	<b>0</b>	<b>1,788,362</b>
2009-11 legislative increase (decrease) to 2007-09 appropriations	\$176,843	(\$16,876)	\$159,967
Percentage increase (decrease) to 2007-09 appropriations	11.0%	(100.0%)	9.8%
2009-11 legislative increase (decrease) to executive budget	(\$14,933)	\$0	(\$14,933)
Percentage increase (decrease) to executive budget	(0.8%)	N/A	(0.8%)

**SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS**

**Salaries and Wages**

The legislative action affecting the recommended appropriation for the Securities Commissioner is in accordance with legislative salary and fringe benefits guidelines as contained in House Bill No. 1015.

	<b>Major Items</b>			
	<b>FTE Positions</b>	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
The legislative action:				
Removed funding added in the executive budget for state employee salary equity adjustments		(\$14,933)		(\$14,933)
<b>Total</b>	<b>0.00</b>	<b>(\$14,933)</b>	<b>\$0</b>	<b>(\$14,933)</b>

**FTE Changes**

The Legislative Assembly did not change the executive recommendation which included funding for 9 FTE positions, the same as the 2007-09 biennium.

#### **Other Sections in Bill**

**Legislative Council study** - Section 3 provides for a Legislative Council study of the fees charged by the Securities Commissioner.

#### **Related Legislation**

**House Bill No. 1100** - This bill amends the definition of an institutional investor, amends the types of securities transactions exempt from registration, and amends securities registration filing fees.