

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2199 - Funding Summary

	Executive Budget	Final Legislative Action	Comparison To Executive Budget
State Treasurer			
Revenue replacement grants			
Total all funds	\$0	\$0	\$0
Less estimated income	0	0	0
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00
Department of Public Instruction			
Mill levy reduction grants		\$295,000,000	\$295,000,000
Total all funds	\$0	\$295,000,000	\$295,000,000
Less estimated income	0	0	0
General fund	\$0	\$295,000,000	\$295,000,000
FTE	0.00	0.00	0.00
Bill Total			
Total all funds	\$0	\$295,000,000	\$295,000,000
Less estimated income	0	0	0
General fund	\$0	\$295,000,000	\$295,000,000
FTE	0.00	0.00	0.00

Senate Bill No. 2199 - State Treasurer - House Action

	Executive Budget	Senate Version	House Changes	House Version
Revenue replacement grants			\$1,720,000	\$1,720,000
Total all funds	\$0	\$0	\$1,720,000	\$1,720,000
Less estimated income	0	0	1,720,000	1,720,000
General fund	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00

Department 120 - State Treasurer - Detail of House Changes

	Adds Funding for Revenue Replacement Grants¹	Total House Changes
Revenue replacement grants	1,720,000	1,720,000
Total all funds	\$1,720,000	\$1,720,000
Less estimated income	1,720,000	1,720,000
General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment provides an appropriation of \$1,720,000 from the permanent oil tax trust fund to the State Treasurer for allocation of revenue replacement grants to tax increment financing districts.

Senate Bill No. 2199 - State Treasurer - Conference Committee Action

The conference committee version of Senate Bill No. 2199 did not include funding for revenue replacement grants.

Senate Bill No. 2199 - Department of Public Instruction - Senate Action

This bill provides a \$295 million special funds appropriation from the permanent oil tax trust fund to the Department of Public Instruction for providing mill levy reduction grants to school districts.

Senate Bill No. 2199 - Department of Public Instruction - House Action

	Executive Budget	Senate Version	House Changes	House Version
Mill levy reduction grants		\$295,000,000		\$295,000,000
Total all funds	\$0	\$295,000,000	\$0	\$295,000,000
Less estimated income	0	295,000,000	(295,000,000)	0
General fund	\$0	\$0	\$295,000,000	\$295,000,000
FTE	0.00	0.00	0.00	0.00

Department 201 - Department of Public Instruction - Detail of House Changes

	Changes Funding Source for Mill Levy Reduction Grants¹	Total House Changes
Mill levy reduction grants		
Total all funds	\$0	\$0
Less estimated income	(295,000,000)	(295,000,000)
General fund	\$295,000,000	\$295,000,000
FTE	0.00	0.00

¹ This amendment provides that \$295 million of mill levy reduction grants are to be paid from the general fund rather than the permanent oil tax trust fund. A section is also added to provide a transfer of \$295 million from the permanent oil tax trust fund to the general fund on July 1, 2009.

Senate Bill No. 2199 - Department of Public Instruction - Conference Committee Action

	Executive Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Mill levy reduction grants		\$295,000,000		\$295,000,000	\$295,000,000	
Total all funds	\$0	\$295,000,000	\$0	\$295,000,000	\$295,000,000	\$0
Less estimated income	0	295,000,000	(295,000,000)	0	0	0
General fund	\$0	\$0	\$295,000,000	\$295,000,000	\$295,000,000	\$0
FTE	0.00	0.00	0.00	0.00	0.00	0.00

Department 201 - Department of Public Instruction - Detail of Conference Committee Changes

	Changes Funding Source for Mill Levy Reduction Grants¹	Total Conference Committee Changes
Mill levy reduction grants		
Total all funds	\$0	\$0
Less estimated income	(295,000,000)	(295,000,000)
General fund	\$295,000,000	\$295,000,000
FTE	0.00	0.00

¹ This amendment provides that \$295 million of mill levy reduction grants are to be paid from the general fund rather than the permanent oil tax trust fund. A section is also added to provide a transfer of \$295 million from the permanent oil tax trust fund to the general fund on July 1, 2009.