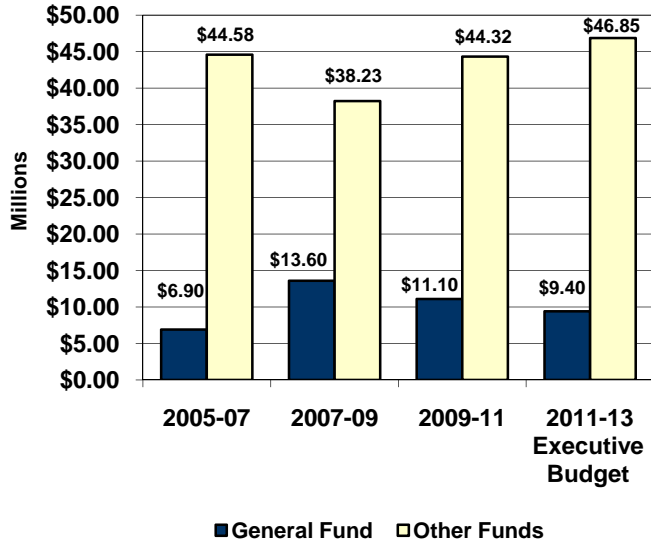


**Department 471 - Bank of North Dakota
 House Bill No. 1014**

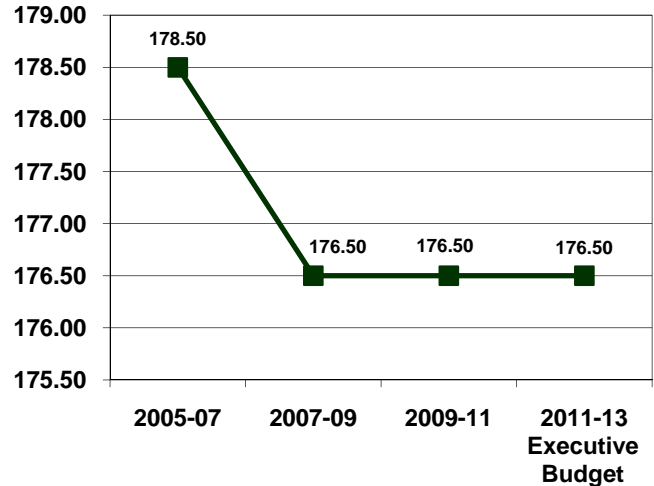
	FTE Positions	General Fund	Other Funds	Total
2011-13 Executive Budget	176.50	\$9,400,000	\$46,853,155	\$56,253,155
2009-11 Legislative Appropriations	176.50	11,100,000	44,317,274	55,417,274 ¹
Increase (Decrease)	0.00	(\$1,700,000)	\$2,535,881	\$835,881

¹The 2009-11 appropriation amounts include \$150,000 of other funds for the agency's share of the \$16 million funding pool appropriated to the Office of Management and Budget for special market equity adjustment for executive branch employees.

Agency Funding



FTE Positions



Ongoing and One-Time General Fund Appropriations

	Ongoing General Fund Appropriation	One-Time General Fund Appropriation	Total General Fund Appropriation
2011-13 Executive Budget	\$9,400,000	\$0	\$9,400,000
2009-11 Legislative Appropriations	9,400,000	1,700,000	11,100,000
Increase (Decrease)	\$0	(\$1,700,000)	(\$1,700,000)

Executive Budget Highlights

	General Fund	Other Funds	Total
1. Changes funding source from the beginning farmer revolving loan program to the general fund and increases funding to enhance the beginning farmer revolving loan program for a total of \$1.4 million for the 2011-13 biennium	\$1,400,000	(\$950,000)	\$450,000
2. Increases funding from federal funds (\$2,424,257) and decreases funding from the Bank of North Dakota operating fund (\$602,900) for bank operations		\$1,821,357	\$1,821,357
3. Adds funding for purchase or replacement of information technology equipment		\$1,134,000	\$1,134,000
4. Decreases ongoing funding for the partnership in assisting community expansion (PACE) to provide total funding of \$6 million for the 2011-13 biennium	(\$2,000,000)		(\$2,000,000)
5. Decreases ongoing funding for Ag PACE to provide total funding of \$1 million for the 2011-13 biennium	(\$400,000)		(\$400,000)
6. Provides ongoing funding for the biofuels PACE program, an increase of \$300,000 from the one-time funding provided in the 2009-11 biennium	\$1,000,000		\$1,000,000
7. Removes one-time funding provided in the 2009-11 biennium for biofuels PACE (\$700,000) and the Ag PACE disaster program (\$1,000,000)	(\$1,700,000)		(\$1,700,000)

Continuing Appropriations

Ag PACE - North Dakota Century Code Section 6-09.13-04 - Buydown interest rates on agriculture-related loans.

PACE - Section 6-09.14-02 - Buydown interest rates on loans for new or expanding businesses.

College SAVE - Section 6-09-38 - Higher education savings plan.

Significant Audit Findings

The financial statement audit for the Bank of North Dakota conducted by Brady, Martz & Associates PC, Certified Public Accountants, during the 2009-10 interim identified no significant audit findings.

Major Related Legislation

House Bill No. 1021 - Bank of North Dakota transfers - Section 4 of this bill provides for a transfer of \$5 million from the current earnings and undivided profits of the Bank to the health information technology planning loan fund or to the health information technology fund. Section 6 of this bill amends Section 8 of Chapter 519 of the 2009 Session Laws to extend the \$8 million transfer provided for the 2009-11 biennium into the 2011-13 biennium.

Senate Bill No. 2015 - Transfer to general fund from Bank of North Dakota - Section 7 of this bill provides for a transfer of \$60 million from the current earnings and undivided profits of the Bank to the general fund during the 2011-13 biennium.

Senate Bill No. 2034 - Green diesel parity - This bill treats green diesel the same as biodiesel with a clawback provision for the biofuels PACE program upon change in ownership within five years of the grant which negates the agricultural producer or resident ownership requirements.