

**Housing Finance Agency
Budget No. 473
House Bill No. 1014**

	FTE Positions	General Fund	Other Funds	Total
2011-13 executive budget (bills as introduced)	46.00	\$0	\$38,590,046	\$38,590,046
2011-13 legislative appropriations	46.00	0	38,590,046	38,590,046
Legislative increase (decrease) to executive budget	0.00	\$0	\$0	\$0
Legislative increase (decrease) to 2009-11 appropriations	0.00	\$0	(\$32,834,297)	(\$32,834,297)

SUMMARY OF LEGISLATIVE CHANGES TO THE EXECUTIVE BUDGET AND MAJOR FUNDING ITEMS

Salaries and Wages

The legislative action affecting the recommended appropriation for the Housing Finance Agency is in accordance with legislative salary and fringe benefits guidelines as contained in Senate Bill No. 2015.

	Major Items			
	FTE Positions	General Fund	Other Funds	Total
The legislative action: The Legislative Assembly did not change the executive recommendation for the Housing Finance Agency.				
Total	<u>0.00</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FTE Changes

The Legislative Assembly did not change the executive recommendation, which included funding for 46 FTE positions, the same as the 2009-11 biennium.

Related Legislation

Senate Bill No. 2210 creates a special revolving housing incentive fund and provides a continuing appropriation to the Housing Finance Agency for disbursements from the fund. After a public hearing, the Housing Finance Agency is to create a annual allocation plan for the distribution of money in the fund. At least 25 percent of the fund must be used to assist developing communities with a population of not more than 10,000 individuals to address an unmet housing need or alleviate a housing shortage. At least 50 percent of the money in the fund must be used to benefit households with incomes at not more than 50 percent of the area median income.