

CHAPTER 69-08-02 RECORDS

Section

69-08-02-01 Clerk to Retain Record of Sale
69-08-02-02 Closing Statement

69-08-02-01. Clerk to retain record of sale.

The clerk shall prepare and retain a record for two years of any auction sale which shall include but not be limited to the following:

1. The name and address of the owner or owners.
2. The date of the sale.
3. The name of the auctioneer and the clerk.
4. The gross proceeds.
5. The location and number of the custodial account.
6. All expenses associated with the sale including auctioneers' and clerks' fees, advertising, and such other expenditures as may be relevant to the conduct of the sale.
7. A list of all purchasers at the sale and a description and price of each item sold.

General Authority: NDCC 28-32-02

Law Implemented: NDCC 51-05.1-03

69-08-02-02. Closing statement.

The owner and the auctioneer, if other than the clerk, shall be entitled to a full closing statement after each auction sale.

General Authority: NDCC 28-32-02

Law Implemented: NDCC 51-05.1-03