



Timothy J. Karsky
Commissioner

Robert J. Entringer
Assistant Commissioner

Douglas D. Grenz
Chief Examiner - Banks

Corey J. Krebs
Chief Examiner - Credit Unions

CSBS ACCREDITED 1993
NASCUS ACCREDITED 2000

September 17, 2008

Mr. John Walstad
Code Revisor
North Dakota Legislative Council
State Capitol
600 East Boulevard, 2nd Floor
Bismarck, ND 58505-0360

Dear Mr. Walstad:

The Notice of Intent to Amend Administrative Rules and a copy of the proposed rules are enclosed as required by N.D.C.C §28-32-10(1).

Sincerely,

A handwritten signature in blue ink that reads 'Robert J. Entringer'.

Robert J. Entringer
Assistant Commissioner

Enclosures

SEP 18 2008

STATE OF NORTH DAKOTA
COUNTY OF BURLEIGH

BEFORE THE
STATE CREDIT UNION BOARD

NOTICE OF INTENT TO AMEND ADMINISTRATIVE RULES

TAKE NOTICE that the State Credit Union Board will hold a public hearing to address amendments to N.D. Admin. Code 13-03-23, Credit Union Service Organizations at 9:30 a.m. on Monday, November 17, 2008 at the 2nd Floor Conference Room of the Department of Financial Institutions at 2000 Schafer Street, Suite G, Bismarck ND. The purpose of the proposed amendments is to permit credit union service organizations of state chartered credit unions to engage in appraisal services with approval of the state credit union board and applicable state licensing requirements. The proposed amendment will allow credit union service organizations owned by a state-chartered credit union to employ individuals to conduct real estate appraisals for the credit union and others. The proposed amendments are not expected to have an impact on the regulated community in excess of \$50,000.

The proposed rules may be reviewed at the office of the Department of Financial Institutions, 2000 Schafer Street, Suite G, Bismarck, ND 58501-1204. A copy of the proposed rules and/or a regulatory analysis may be requested by writing the above address or calling 701-328-9933. Written or oral comments on the proposed rules sent to the above address or telephone number and received by November 28, 2008, will be fully considered.

If you plan to attend the public hearing and will need special facilities or assistance relating to a disability, please contact the Department of Financial Institutions at the above telephone number or address at least five days prior to the public hearing.

Dated this 17th day of September, 2008.

STATE CREDIT UNION BOARD


Robert J. Entringer, Secretary