

CHAPTER 13-02-02

BANK RESERVES

Section

13-02-02-01 Bank Reserves

13-02-02-01. Bank reserves.

Each banking association shall have on hand at all times in available funds a percentage of its deposits which shall equal the amount of reserves required of it by the board of governors of the federal reserve system.

History: Amended effective April 1, 1981.

General Authority: NDCC 6-01-04

Law Implemented: NDCC 6-03-37