

ARTICLE 85-03 UNCLAIMED PROPERTY

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CHAPTER 85-03-01 DEFINITIONS

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| 85-03-01-01 | Definitions |

85-03-01-01. Definitions.

The following definitions, in addition to the definitions in North Dakota Century Code chapter 47-30.1, apply to this article:

1. "Claim" means the formal filing that initiates the process of returning unclaimed property to the rightful owner.
2. "Claimant" means the individual submitting the claim form for unclaimed property.
3. "Claim form" means the form prescribed by the administrator by which a claim can be initiated.
4. "Due diligence" means the holder's efforts to contact the owner prior to remitting property to the administrator, as required under North Dakota Century Code section 47-30.1-17.
5. "Heir finder" means an individual or business that assists owners in locating unclaimed property for a fee.

History: Effective January 1, 2019.

General Authority: NDCC 47-30.1-38

Law Implemented: NDCC 47-30.1