

CHAPTER 13-02-17
SALE OR PURCHASE OF ASSOCIATIONS, BANKING INSTITUTIONS, OR HOLDING
COMPANIES

Section

13-02-17-01 Publication

13-02-17-01. Publication.

Upon filing a completed application the secretary of the board shall cause to be published notice of application in the official newspaper of the county where the association, banking institution, or holding company is principally located. The notice must specify the name of the association, banking institution, or holding company, and the number of shares to be sold or purchased, or in any manner transferred, and the number of total outstanding shares. The notice must also provide that written comments may be submitted to the board, and the application may be requested or reviewed in the office of the department. Any party must submit written comments concerning the application to the board no later than ten days after the date of publication. The notice may be included with any notice for a similar application submitted to the federal deposit insurance corporation or the federal reserve board.

History: Effective June 1, 1994.

General Authority: NDCC 6-01-04

Law Implemented: NDCC 6-08-08.1(2)