

Office

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill 729

(list bill or resolution and number, if available, or subject)

Amentment to: (list bill or resolution and number)

REQUESTED BY: Serge Garrison, LRC DATE OF RECEIPT 1-26- 1967

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed attach a supplementary sheet. Please type.

Based on the taxes payable in 1966 by these institutions, an increase of 1% in their tax rate would yield an additional \$170,388 of revenue during the biennium, of which \$138,258 would be from banks and \$32,130 from building and loan and savings and loan associations. Of this additional \$170,388 of biennial revenue, about 2.25%, or \$3,834, would be the state's share for the state general fund and the rest would remain with the county for allocation to the political subdivisions.

Date of preparation: February 3, 1967

Signed State Tax Department
By *Kenneth M. Jakes*
Kenneth M. Jakes, Counsel