office

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:
Senate Bill 264
(list bill or resolution and number, if available, or subjection
Amentment to: (list bill or resolution and number)
REQUESTED BY: Serge Garrison, LRC DATE OF RECEIPT January 26 19 6
In the following space note the fiscal effect in dollars of
legislative proposal. If additional space is needed attach a
supplementary sheet. Please type.

It is estimated that Senate Bill 264 would increase the 1967-1969 state general fund collections by \$200,000 per year, with present staff to enforce same. Increases in staff would result in much greater collections. If general and nonresident withholding bills are enacted in addition to this bill, the estimated collections under the provisions of this bill in addition to revenue received from withholding, would be approximately \$50,000 per year.

Date of preparation February 2, 1967

Signed State Tax Department

By

Joseph R. Maichel Legal Counsel