

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1164

(List bill or resolution and number, if available, or subject)

Amendment to: House Bill 1164

(List bill or resolution and number)

Senate Finance &

Requested by: Taxation Committee

Date of receipt: February 21, 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1164 were enacted as amended (on page 2, line 3, delete the numerals "1973" and insert "1974") the estimated fiscal effect for the 1975-77 biennium is to reduce the state Highway Fund by \$25,000. The bill as originally proposed would have had the same fiscal effect for the 1975-77 biennium, but would have also reduced the state Highway Fund by an estimated \$12,500 for FY-1975.

The fiscal effect is difficult to estimate accurately because of the factors affecting it. The fiscal effect of House Bill 1164 will depend upon the following:

1. Fuel allocation procedures of states involved, and
2. Pending construction contracts.

Date of preparation: February 21, 1975

Signed

Typed Name- Clair W. Cudworth

Department State Tax Department