

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1347

(List bill or resolution and number, if available, or subject)

Amendment to: HOUSE BILL 1347

(List bill or resolution and number

House Finance

Requested by: and Taxation Committee Date of receipt: January 29, 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If House Bill 1347 was amended to eliminate the \$300 exemption for married filing jointly, unmarried head-of-household, and surviving widow(er) with dependent child the estimated net reduction in state general fund revenues would be \$10,157,431.00 for the 1975-77 Biennium. This estimate is based on the current level of individual income tax collections.

Date of preparation: February 3, 1975

Signed


Clair W. Cudworth

Typed Name- Clair W. Cudworth

Department State Tax Department