

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

HOUSE BILL 1371 (AS AMENDED)

(List bill or resolution and number, if available, or subject)

Amendment to: House Bill 1371


(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: February 7, 1975

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

If enacted House Bill 1371 as amended (see attached amendment) would result in a reduction in state General Fund revenues of an estimated \$21,770,490 for the 1975-77 Biennium. This estimate is based on current individual income tax collections.

Date of preparation: February 10, 1975

Signed 

Typed Name- Clair W. Cudworth

Department State Tax Department

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1371

On page 1, line 3, delete everything after the word "rate"

On page 1, delete lines 4 through 6

On page 1, line 7, delete the words "additional use tax"

On page 2, line 2, delete the words "one-quarter" and insert in lieu thereof the words "one-half"

On page 2, line 5, delete the words "three and three-quarters" and insert in lieu thereof the word "four"

On page 2, line 8, delete the words "five and two-thirds" and insert in lieu thereof the word "six"

On page 2, line 11, delete the words "seven and one-half" and insert in lieu thereof the word "eight"

On page 2, delete lines 12 through 14

And renumber the lines accordingly