

(prepare in triplicate)

FISCAL NOTE

prepared in regard to:

SENATE BILL 2223

(List bill or resolution and number, if available, or subject)

Amendment to: _____

(List bill or resolution and number

Requested by: Legislative Council Date of receipt: January 16, 19 75

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The estimated loss of state General Fund revenues for the 1975-77 Biennium if Senate Bill 2223 is enacted is from \$500,000 to \$1,500,000. The actual revenue loss would be directly related to the economic conditions of the next biennium.

The estimated administrative cost of Senate Bill 2223 is \$47,000 for the 1975-77 Biennium.

Date of preparation: January 24, 1975

Signed _____

Typed Name- Clair W. Cudworth

Department State Tax Department