FISCAL NOTE

Prepared in regard to:	
HOUSE BILL NO. 1262 COAL DEVELOPMENT	
(List bill or resolution and num	ber, if available, or subject)
Amendment to:	resolution and number)
(Else bill of	
Requested by: JOHN OLSRUD	Date of receipt: Jan. 14 19 77
In the following space note the filative proposal. If additional spacesheet. (Please type)	scal effect in dollars of the legis- ace is needed, attach a supplementary
Four members of commission. Estimated	two days of meetings per month. Estimated
mileage per month 200 miles per member.	•
PER DIEM AND EXPENSES PER MEN	MBER FOR TWO YEAR PERIOD
Compensation 48 days @ \$45 per day Meals and room 48 days @ \$26 per day 4,800 miles @ 15¢ per mile	\$2,160 1,248
Total Per Member Total Four Members	\$4,128 \$16,512
or more of the cites and counties have the information available, or	posal may have a fiscal effect upon one of this state but your agency does not cannot gather the information on a timate, please check one or more of the
The measure does h	ave a fiscal impact in an unknown
The measure does h estimated on the b dollar estimate in	ave a fiscal impact in a dollar amount asis of inadequate information. (Enter space above).
The fiscal impact	of the measure is unknown.
Date of preparation: January 19, 19	77
Sig	ned Kalth Deweny
Тур	ed Name RALPH DEWING

Department COAL DEVELOPMENT IMPACT OFFICE

JOHN A. GRAHAM DIRECTOR COREA CAN

Copy

North Dakota Legislative Council

STATE CAPITOL — BISMARCK 58505 TELEPHONE (701) 224-2916

JOHN D. OLSRUD Assistant Director CHESTER E. NELSON, Jr. Associate Director

Audit & Finance

JACK McDONALD

Director of

Information Services

JAY E. BURINGRUD

Code Revisor

Counsels:

RUSSELL J. MYHRE DOUGLAS W. SCHULZ ROBERT E. LANE Fiscal Analysts:

ROGER H. BAUER LARRY A. ISAAK ELAINE BARTH LOIS BALDWIN
Research Librarian
KAREN SANDO
Office Manager

May 19, 1977

Ms. Kay Christensen National Conference of State Legislatures 1405 Curtis Street Denver, CO 80202

Dear Ms. Christensen:

Pursuant to your request, enclosed please find the amended fiscal note for House Bill No. 1262, the severance tax bill which was enacted by the 1977 North Dakota Legislative Assembly.

The first column reflects the State Tax Department's estimates of the revenues and the distribution which would have been realized had the 1977 Session reenacted the 1975 Coal Severance Tax Law. The 1975 law provided for a 50 cent-per-ton tax plus a one cent-per-ton increase for every three point increase in the wholesale price increase.

The second column reflects the State Tax Department's estimates of revenues and the distribution of the moneys projected from the Coal Severance Tax Law passed this year. That law provides for a severance tax of 65 cents per ton plus a one cent-per-ton increase for every one point increase in the wholesale price index.

We trust this information will be of interest to you. If we may be of further service, please call upon us.

Sincerely,

John D. Olsrud Assistant Director

JDO/mr Enc.