

(Prepare in triplicate)

FISCAL NOTE

Prepared in regard to:

House Bill No. 1442

(List bill or resolution and number, if available, or subject)

Amendment to: House Bill No. 1442

(List bill or resolution and number)

Requested by: Legislative Council

Date of receipt: _____ 19 _____

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The Hillsboro sugar plant has a taxable value of \$639,461 and the Drayton sugar plant, \$2,276,192.00, for a total of \$2,915,653.00.

The 20 mill levy equalization factor for the school districts is applied against the previous year's tax base, thus only 20.5 mills times the lower tax base would require state general funding

First year \$ 59,770.89

Second year 118,083.95

Biennial Appropriation - - - - \$177,854.84

If the law is changed to apply the 20 mill equalization factor both years, the biennial appropriation is \$236,167.90.

Signed _____

Typed Name _____

Department _____

H. J. Snortland

Public Instruction

Date Prepared: January 31, 1979