## FISCAL NOTE

MAR 5 1 1974

repared in regard to:

|    | House Bill No. 1495   |
|----|---|
|    | (List bill or resolution and number, if available, or subject)  |
|    | Amendment to:   |
|    | (List bill or resolution and number)  |
|    | Requested by:John Olsrud, Assistant Director  |
|    | Date of receipt: 19   |
| le | the following space note the fiscal effect in dollars of the gislative proposal. If additional space is needed, attach a pplementary sheet. (Please type) |

Current cash balance in the Flax Utilization Research Fund, as per the period ending 12/29/78 status sheet is \$31,635.12. Revenues for the period January-June, 1979 are anticipated to be approximately \$5,700 according to North Dakota State Wheat Commission estimates. Administration cost of collecting will be approximately \$3140. On these assumptions, there will be approximately \$34,195 to revert to the general fund as called for in HB 1495 if no new research is contracted for prior to the end of the biennium.

Department

Typed Name Bruce L. Bartch, Director

North Dakota Business &

Industrial Dev. Dept.

January 31, 1979 Date Prepared: