FISCAL NOTE

Prepared in regard to:

Senate Bill Number 2313
(List bill or resolution and number, if available, or subject)
Amendment to:
(List bill or resolution and number)
Requested by: Legislative Council
Date of receipt: Janaury 17 19 79

In the following space note the fiscal effect in dollars of the legislative proposal. If additional space is needed, attach a supplementary sheet. (Please type)

The Martin E. Segal Co., actuaries to the Retirement Board, has stated that there will be a very small, positive fiscal effect to the retirement program. The employer contribution made by agencies to the retirement fund will be increased as this bill eliminates the five month waiting period for new employees. We are unable to determine how much of an increase should be added to the individual agencies budgets to implement this bill.

Signed

Typed Name Alan Person, Executive Director

Date Prepared: Janaury 17, 1979 Department Public Employees Retirement System