	(Return in triplicate) FISCAL	NOTE .	4		
7	Bill/Resolution No.: 2173	Amendment	to:		
	Requested by: Legislative Council	Date of R	Receipt: 1-	4-83	
	Please estimate the fiscal impact of the	above measure	for:		
	X State general or special funds	Counties	Citie	es	
	In the following space note the fiscal e	effect in dolla	rs of this	measure:	
	Narrative:				
	SB 2173 would have a projected fiscal impact for the 1983-1985 biennium of \$4,428,000, a 1  Anticipated incurred losses for the 1983-1985	3.5% increase in biennium are \$32	incurred losse .456.000 befor	es.	
	any adjustments are made to awards for permanent partial impairment, weekly compensation for death benefits, or burial expenses. The effect of each increase is summarized below:  Permanent Partial Impairments \$ 535,200   1.6% Weekly Comp. Death Benefits   3,844,800   11.8 Funderal Benefits   48,000   0.1 \$\frac{44,428,000}{54,428,000} \frac{13.5%}{13.5%}\$  These projections are accounting estimates based on recent incurred loss experience to the fund. The consulting actuary has estimated that considering present incurred loss trends and other actuarial factors, the increase may only amount to a 12% increase in incurred losses. (See attached sheet)				
	State Fiscal Effect:				
	1983-84 1984-85 Special General Special General Funds Fund Funds		Biennium Special Funds	Total General Fund	
		•			
	County and City Fiscal Effect:				
	1983-84 1984-85 Counties Cities Counties		Biennium Counties	Total Cities	
			$\mathcal{A}$	,	

If additional space is needed, attach a supplemental sheet.

Typed Name

Margaret Bushee, Chairman

Date prepared: 1-17-83

Department Workmen's Compensation Bureau

	Return	in	triplicate)
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## FISCAL NOTE

Please estimate the fiscal impact of the above measure for:	Bill/Resolution No.: 2173	Amendment to:				
In the following space note the fiscal effect in dollars of this measure:  Narrative:  Under the present rate structure, the Workmen's Compensation Commission does not anticipate that these increases will necessitate an increase in rates. Prior to fiscal year 1982 the Commission was advised by the actuary, James R. Hagans of the Watson-Hill Company that a rate reduction could be instituted based on incurred losses and reserves. Instead of implementing the maximum possible reduction, an average reduction of 13% was instituted. This fund management decision by the Commission was made considering that some of North Dakota's current workmen's compensation benefits appeared to be inadequate, and that it would be necessary to ask the 1983 legislative assembly to increase certain benefits. The increases requested in SE2173 are consistent with that prior management decision, and are not expected to require a rate increase.  No other fiscal impact is anticipated to the state general fund, to state special funds, or to North Dakota cities or counties.  State Fiscal Effect:  1983-84  Special General Special General Special General Funds Funds Fund Funds Fund Funds Fund  \$2,214,000 -0- \$2,214,000 -0- \$4,428,000 -0-  County and City Fiscal Effect:  1983-84  Counties Cities Counties Cities Counties Cities  NONE  NONE  NONE  NONE  NONE  Margaret Bushee, Chairman	Requested by: Legislative Council	Date of Receipt: 1-4-83				
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Under the present rate structure, the Workmen's Compensation Commission does not anticipate that these increases will necessitate an increase in rates. Prior to fiscal year 1982 the Commission was advised by the actuary, James R. Hagans of the Watson-Hill Company that a rate reduction could be instituted based on incurred losses and reserves. Instead of implementing the maximum possible reduction, an average reduction of 13% was instituted. This fund management decision by the Commission was made considering that some of North Dakota's current workmen's compensation benefits appeared to be inadequate, and that it would be necessary to ask the 1983 legislative assembly to increase certain benefits. The increases requested in SE2173 are consistent with that prior management decision, and are not expected to require a rate increase.  No other fiscal impact is anticipated to the state general fund, to state special funds, or to North Dakota cities or counties.  State Fiscal Effect:  1983-84  Special General Special General Special General Funds Fund  \$22,214,000 -0- \$22,214,000 -0- \$44,428,000 -0-  County and City Fiscal Effect:  1983-84  Counties Cities Counties Cities Biennium Total  Counties Cities Counties Cities Counties Cities  NONE NONE NONE  If additional space is needed, attach a supplemental sheet.  Typed Name Margaret Bushee, Chairman	X State general or special funds	Counties Cities				
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State Fiscal Effect:    1983-84	Under the present rate structure, the Workmen's Compensation Commission does not anticipate that these increases will necessitate an increase in rates. Prior to fiscal year 1982 the Commission was advised by the actuary, James R. Hagans of the Watson-Hill Company that a rate reduction could be instituted based on incurred losses and reserves. Instead of implementing the maximum possible reduction, an average reduction of 13% was instituted. This fund management decision by the Commission was made considering that some of North Dakota's current workmen's compensation benefits appeared to be inadequate, and that it would be necessary to ask the 1983 legislative assembly to increase certain benefits. The increases requested in SB2173 are consistent with that prior management decision, and are					
1983-84   1984-85   Biennium Total   Special   General   Funds   Funds   Fund   Funds   Fund	No other fiscal impact is anticipated to the state general fund, to state special					
Special   General   Special   General   Special   General   Funds	State Fiscal Effect:					
Special   General   Special   General   Special   General   Funds	1983-84	84-85 Biennium Total				
County and City Fiscal Effect:  1983-84 Counties Cities Counties Cities Counties Cities  NONE NONE NONE NONE  If additional space is needed, attach a supplemental sheet.  Signed Margaret Bushee, Chairman	-	-				
1983-84 Counties Cities  NONE  NONE  NONE  NONE  Signed  Margaret Bushee, Chairman  Name  Margaret Bushee, Chairman	\$2,214,000\rightarrow -0- \langle \$2,214,000\rightarrow	-0- <\$4,428,000> -0-				
1983-84 Counties Cities  NONE  NONE  NONE  NONE  Signed  Margaret Bushee, Chairman  Name  Margaret Bushee, Chairman						
Counties Cities Counties Cities Counties Cities  NONE NONE NONE  If additional space is needed, attach a supplemental sheet.  Signed Margaret Bushee, Chairman	County and City Fiscal Effect:					
If additional space is needed; attach a supplemental sheet.  Signed <u>Margarel Bushee</u> , Chairman						
attach a supplemental sheet.  Typed Name Margaret Bushee, Chairman	NONE . NO	ONE NONE				
1-17-83 - Workmon's Componsation Rureau						
Date prepared: Department	Date prepared: 1-17-83	DepartmentWorkmen's Compensation Bureau				