

(Return in triplicate)

REVISED  
FISCAL NOTE

Bill/Resolution No.: HB 1392 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: 1-22-85

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, HB 1392 will decrease State General Fund revenue as shown below:  
(please see attached worksheet).

In addition to the biennial impact detailed below, HB 1392 would decrease State General Fund revenue in FY-1985 by  $-\$3,800,000$  to  $-\$4,400,000$  as well.

NOTE: This analysis assumes the continuation of the present individual and corporate income tax rates throughout the biennium.

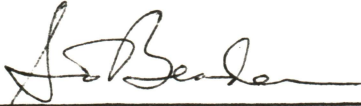
State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	$-\$7,000,000$		$-\$7,500,000$		$-\$14,500,000$
	to		to		to
	$-\$8,000,000$		$-\$8,500,000$		$-\$16,500,000$

County and City Fiscal Effect:


1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Sid Bender

Date prepared: 2-13-85

Department Tax Department 

FISCAL EFFECT OF HB 1392  
(ORIGINAL VERSION)

(IN MILLIONS OF DOLLARS)

	FY 85	FY 86	FY 87
FEDERALIZING ACRS - CORPORATIONS	-----	-----	-----
SUBTOTAL - ACRS EFFECT ON CORPORATIONS	-1.414	-1.775	-.942
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FEDERALIZING SAFE HARBOR LEASING - CORPORATIONS			
SUBTOTAL - SAFE HARBOR EFFECT ON CORPORATIONS	-2.625	-5.635	-7.000
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FEDERALIZING PROVISIONS OF 1984 TAX REFORM ACT - CORPORATIONS			
SUBTOTAL - TRA EFFECT ON FSC's	-.130	-.245	-.255
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SUBTOTAL - OTHER EFFECTS OF TRA-1984	.037	.080	.100
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FEDERALIZING PROVISIONS OF 1984 TAX REFORM ACT - INDIVIDUALS			
SUBTOTAL - EFFECT OF TRA-84 ON INDIVIDUALS		.051	.071
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TOTAL	-4.132	-7.524	-8.026
ROUNDED	-4.100	-7.500	-8.000
RANGE	-3.800	-7.000	-7.500
	TO	TO	TO
	-4.400	-8.000	-8.500