(Return in triplicate)

FISCAL NOTE

| Bill/Resolution | No.: Senate Bill No. 2467 | Amendment to: |
|-----------------|---------------------------|------------------|
| Requested by: _ | Legislative Council | Date of Receipt: |

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The Insurance Department anticipates the addition of one full-time financial examiner for the first year of the biennium and the addition of a second examiner for the second year of the biennium. This is necessary to adequately monitor the solvency of new bank-owned insurance companies that may be placed under our jurisdiction through this legislation.

State Fiscal Effect:

| 1985-86 | | 1986-87 | | Biennium Total | |
|------------------|-----------------|------------------|-----------------|------------------|-----------------|
| Special Funds | General Fund | Special Funds | General Fund | Special Funds | General Fund |
| -\$24,200 | | -\$48,400 | | -\$72,600 | |

County and City Fiscal Effect:

1985-86 1986-87 Biennium Total Counties Counties Cities Counties Cities Cities

If additional space is needed, attach a supplemental sheet.

Date prepared: March 11, 1985

Signed

Typed Name

Department

Insurance Department

Earl R. Pomer