(Return in triplicate) FISCAL NOTE

Bill/Resolution No.: HOUSE BILL NO. 1064 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 12-8-86

Please estimate the fiscal impact of the above measure for:

[XX] State general or special funds [ ] Counties [ ] Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, HB 1064 will decrease State General Fund revenue in the 1987-89 beinnium as shown below:

In computing this fiscal effect, it was assumed that the provisions of HB 1064 will apply to all tax years beginning after December 31, 1988.

In bienniums subsequent to the 1987-89 biennium, HB 1064 will decrease State General Fund revenue by approximately -$14 million .

State Fiscal Effect:

1987-88		1988-89		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
			-$2,000,000 to -$2,500,000		-$2,000,000 to -$2,500,000

County and City Fiscal Effect:

1987-88		1988-89		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities

If additional space is needed, attach a supplemental sheet.

Signed S Bender

Typed Name Sid Bender

Date Prepared: 1-26-87

Department Tax Department