

(Return in triplicate)

FISCAL NOTE

FIRST ENGROSSMENT

Bill/Resolution No.: _____ Amendment to: SB 2901

Requested by: Legislative Council Date of Receipt: 12-4-86

Please estimate the fiscal impact of the above measure for:

☒ State general or special funds ☐ Counties ☐ Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: If SB 2901 is enacted as amended (First Engrossment), the Motor Vehicle Excise tax rate will be increased by one percentage point, the Sales and Use tax rate will be increased by one percentage point, except the tax rate applied to farm machinery, irrigation equipment and mobile homes will not change and the Sales and Use tax rate applied to farm machinery repair parts will be reduced by one percentage point. The fiscal effect is as follows:

State Fiscal Effect:

<u>1986-87</u>		<u>1985-87</u> Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
			approximately +\$13,276,000

<u>1987-88</u>		<u>1988-89</u>		<u>1987-89</u> Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	Approximately		Approximately		Approximately
+\$319,000	+\$39,112,000	+\$389,000	+\$45,675,000	+\$708,000	+\$84,787,000

County and City Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Sid Bender

Typed Name Sid Bender

Date Prepared: 12-4-86

Department Tax Department

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