REVISED (Return in triplicate) FISCAL NOTE
Bill/Resolution No.: SB 2062 Amendment to:
Requested by: Legislative Council Date of Receipt:
Please estimate the fiscal impact of the above measure for:
X State general or special funds Counties Cities
In the following space note the fiscal effect in dollars of this measure:
Narrative:
With the proposed increases in the average premium rates from 135 percent to 150 percent of the average rates charged by the five largest insurers and the extension of preexisting condition from six months to nine months, we project savings and additional income to the program of approximately \$400,000.00 per biennium.
With present enrollment increases of ten to fifteen enrollees per month and projected inflation, coupled with upward trends in medical care costs, we project those savings and revenue gains to be negated. In other words, if the proposed legislation is not passed, we project additional losses to the CHAND program of \$400,000.00 per biennium.
State Fiscal Effect:
1989-901990-91Biennium TotalGeneralSpecialGeneralSpecial
GeneralSpecialGeneralSpecialSpecialFundFundsFundsFundsFunds
\$200,000 \$200,000 \$400,000
County and City Fiscal Effect: 1989-90

If additional space is needed, attach a supplemental sheet.

Date Prepared:

Signed

ROD WARNER

Department ___INSURANCE

Typed Name