Bill/Resolution No.: HB 1048 Amendment to:

Requested by Legislative Council Date of Request: 12-7-90

Please estimate the fiscal impact of the above measure for:

Counties Cities State general or special funds

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, HB 1048 will reduce revenues by approximately \$2.0 to \$3.0 million as shown below. Additionally, the cities with city sales taxes could expect a loss in revenue. However, city sales taxes cap at a sale of \$2,500, so the loss to the cities could be less than \$5,000.

State Fiscal Effect:

1991-92		1992-93		Biennium Total	
General	Special	General	Special	General	Special
Fund	Funds	_Fund	Funds	<u>Fund</u>	Funds
-\$850 , 000	-\$150 , 000	-\$850,000	-\$150,000	-\$1 , 700 , 000	-\$300,000
to	to	to	to	to	to
-\$1,300,000	-\$200,000	-\$1,300,000	-\$200,000	-\$2,600,000	-\$400,000

County and City Fiscal Effect:

Biennium Total 1992-93 1991-92 Counties Cities Counties Cities Counties Cities

If additional space is needed, attach a supplemental sheet.

12-28-90 Date Prepared:

Typed Name Kathryn L. Strombeck

Department __TAX

Phone Number _