

SENATE BILL NO.

Introduced by

Senator Grindberg

1 A BILL for an Act to create and enact a new section to chapter 18-11 of the North Dakota
2 Century Code, relating to alternate firefighters relief association plan benefits; and to provide for
3 retroactive application.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 18-11 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Service pensions - Formulation of optional plan.** With the consent of the governing
8 body of the city involved, and in substitution for a pension payment schedule provided in section
9 18-11-15, a firefighters relief association may adopt a monthly service pension plan for
10 members of the association as provided in this section.

11 1. Retirement date is the first day of the month next following the month in which the
12 member attains the age of fifty-five years.

13 2. Retirement benefits for members reaching the retirement date equal an annual
14 amount, payable monthly, comprised of a service benefit that equals two and
15 thirty-three hundredths percent of a first-class firefighter's salary at the time of the
16 member's retirement multiplied by the number of years of service employment up
17 to a maximum of thirty years.

18 3. Upon termination of employment after completing ten years of eligible employment
19 but before the retirement date, a member is eligible to receive deferred vested
20 retirement benefits payable commencing on the retirement date equal to one
21 hundred percent of the member's accrued benefits.

22 4. Members participating in a firefighters relief association paying a monthly service
23 pension to members of the association under this section must serve ten years
24 before they are eligible for a service pension.

1 5. Upon the recommendation of the association's actuary, the association may
2 implement postretirement adjustments on an actuarially sound basis to pensioners
3 and beneficiaries under the plan.

4 **SECTION 2. RETROACTIVE APPLICATION OF ACT.** This Act is retroactive to
5 January 1, 1998.