

SENATE BILL NO. 2101

Introduced by

Senators Krebsbach, C. Nelson

(At the request of Job Service North Dakota)

1 A BILL for an Act to amend and reenact subsection 1 of section 52-11-01 of the North Dakota
2 Century Code, relating to job service North Dakota and national guard retirement programs.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 1 of section 52-11-01 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 1. Job service North Dakota and the North Dakota national guard are authorized
7 either jointly or severally to establish employee retirement programs by contract
8 with an insurance company, state or national bank and trust company, or an
9 investment company, authorized under the law to do business in this state. ~~Such~~
10 ~~state agencies, the state investment board, or the North Dakota public employees~~
11 ~~retirement system.~~ Except for a retirement program established under chapter
12 ~~54-52, the North Dakota national guard~~ shall prepare specifications of the terms of
13 ~~such the retirement programs program~~ which must be submitted to not less than
14 three ~~such~~ companies or agencies with a request for bids upon ~~such the~~ retirement
15 program contracts. After the submission of at least three bids, the ~~executive~~
16 ~~director of job service North Dakota and the~~ adjutant general shall ~~jointly or~~
17 ~~separately~~ compare ~~such the~~ bids, and with the approval of the governor, shall
18 execute ~~joint or separate contracts~~ a contract for ~~such the~~ retirement ~~programs~~
19 program with the company or agency submitting the lowest and best bid. Job
20 service North Dakota is authorized to administer the retirement plan for employees
21 of job service North Dakota.