## FISCAL NOTE

(Return original and 13 copies) Revised Note for Engrossed Senate Bill 2074		
Bill/Resolution No.: Requested by Legislative Council		Amendment to:
1.	Please estimate the fiscal impact (in dollar amounts) of the above measure for stat general or special funds, counties, cities and school districts.	
	Narrative:	
	(see attached)	
2.	State fiscal effect in dollar	amounts:
	1995-97 <u>Biennium</u> General Special <u>Fund</u> <u>Funds</u>	1997-99 1999-2001 <u>Biennium</u> <u>Biennium</u> General Special General Special <u>Fund</u> <u>Funds</u> <u>Funds</u>
Revenues:		
Expenditures:		
	What, if any, is the effect of this measure on the appropriation for your agency or department:	
	a. For rest of 1995-97 t	piennium:
	b. For the 1997-99 bier	nnium:
	c. For the 1999-2001 b	iennium:
4. County. City and School District fiscal effect in dollar amounts:		
	1995-97 <u>Biennium</u> School	1997-99 1999-2001  Biennium  School  School
Cou		unties Cities Districts Counties Cities Districts
If additional space is needed, attach a supplemental sheet.  Typed Name_		Signed J. Patrick Traynor
Date P	repared: <u>3/7/97</u>	Department Workers Compensation Bureau
		Phone Number <u>(701) 328-3856</u>

## NORTH DAKOTA WORKERS COMPENSATION BUREAU 1997 LEGISLATION SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Independent Audit

**REVISED 3/7/97** 

BILL NO: ESB 2074

**SUMMARY OF ACTUARIAL INFORMATION:** The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed bill requires the Bureau to undergo an independent, qualitative performance audit by a recognized workers compensation industry expert biennially. The executive director must present the results of the audit to a legislative council committee.

FISCAL IMPACT: The proposed legislation will serve to identify areas for improvement in providing the best possible service at the lowest possible cost. We believe the benefits received from the audit will more than offset the costs incurred for performing the audit. Funding in the amount of \$125,000 for the proposed bill has been addressed in the appropriations bill.

**DATE: 3/7/97**